RNS Number : 9455X Synectics PLC 02 May 2023

2 May 2023



Synectics plc ("Synectics" or the "Company")

New Gaming Project in Asia

Further to its trading update on 13 December 2022, Synectics plc (AIM: SNX), a leader in advanced security and surveillance systems, provides further information regarding the award of a new casino resort project in Asia.

The Company and its long-standing integration partner, Empire Automation, were awarded a contract in December 2022 to provide the surveillance system for Solaire Metro North, a large new-build casino resort in the Philippines, which had been expected to be operational in late 2023.

Developed by Bloomberg Resorts, the resort was originally slated to open in 2021, however the Covid-19 pandemic caused ongoing delays and challenges to the construction, and it is now expected to open in early 2024.

Synectics' integration partner, Empire Automation, has been working closely with the customer to determine the final composition of the solution, including camera selection and coverage. This has been completed and the Company has now received further purchase orders bringing the value of the project to approximately \$3 million. It is expected that this will be delivered in the fourth quarter of the Company's financial year ended 30 November 2023.

The surveillance system supplied by Synectics will comprise over 3,000 channels and, whilst incorporating its latestgeneration recording solution and cameras, is similar to the system delivered to sister-property Solaire Resort & Casino in the 'Entertainment City' zone of Manila in 2015.

Paul Webb, Chief Executive of Synectics, commented: "Whilst casino operations in the region have now largely returned to normal, expected projects across the sector are still experiencing delays. It is heartening that this project is now proceeding, albeit later than previously expected."

For further information, please contact: Synectics plc	Tel: +44 (0) 114 280 2828
Paul Webb, Chief Executive Amanda Lamder, Finance Director	101. 144 (0) 114 200 2020
email: info@synecticsplc.com	www.synecticsplc.com
Shore Capital Tom Griffiths / David Coaten	Tel: +44 (0) 20 7408 4050
Media enquiries: Intelligent Conversation Claire Evans	Tel: +44 (0) 161 694 3979

About Synectics plc

email: claire@weareic.com

Synectics plc (AIM: SNX) is a leader in advanced security and surveillance systems that help protect people, property, communities, and assets around the world.

The Company's expertise is in providing solutions for specific markets where security and surveillance is critical to operations. These include gaming, oil and gas, public space, transportation, and critical infrastructure.

Synectics has deep industry experience in these markets and works closely with customers to deliver solutions that are tailored to meet their needs. Technical excellence, combined with decades of experience and long-standing customer relationships, provides fundamental differentiation from mainstream suppliers and makes the company a stand-out in its field.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact <u>ms@seg.com</u> or visit <u>www.ms.com</u>.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our <u>Privacy Policy</u>.

END

MSCEASLPALLDEFA