RNS Number: 9809X Shoe Zone PLC 02 May 2023

2 May 2023

Shoe Zone plc

("Shoe Zone" or the "Company")

Transaction in Own Shares

Shoe Zone plc (AIM: SHOE) announces that on 28 April 2023 it purchased 11,000 ordinary shares of £0.01 each in the Company (the "Repurchased Shares"), pursuant to the share buyback programme (the "Buyback Programme") that was announced on 30 March 2023, as follows (together the "Transaction"):

Date of purchase 28 April 2023

Number of ordinary shares purchased 11,000

Highest price paid per ordinary share 237 pence

Lowest price paid per ordinary share 237 pence

Volume weighted average price paid per ordinary share 237 pence

Following the Transaction, the issued share capital of the Company remains unchanged at 48,500,000 and the Company now holds 386,946 shares in treasury. The total voting rights in the Company is now 48,113,054 which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Shoe Zone under the FCA's Disclosure Guidance and Transparency Rules.

The Company will make further announcements in due course following the completion of any further purchases pursuant to the Buyback Programme.

In accordance with Article 5(1)(b) of the Market Abuse Regulation (EU) No 596/2014 details of the purchase of its own ordinary shares by Shoe Zone, which were all executed through the Company's broker, Zeus Capital Limited, are set out below:

Schedule of Purchases:

Shares purchased: Shoe Zone plc (ISIN: GB00BLTVCF91)

Date of purchases: 28 April 2023

Aggregate information:

Aggregated Volume Volume-weighted average Venue

price (pence)

11,000 237 London Stock Exchange

Individual transactions:

11,000 237.00 pence 15:55 UK

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Anthony Smith (Chief Executive) Terry Boot (Finance Director)

Zeus (Nominated Adviser and Broker)

David Foreman, James Homigold, Ed Beddows (Investment Banking) Dominic King (Corporate Broking) This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact msc.com.

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