

For immediate release

Sealand Capital Galaxy Limited

("Sealand" or the "Company")

DELAY IN PUBLISHING ITS AUDITED FINANCIAL STATEMENTS

Sealand Capital Galaxy Limited (LSE: SCGL) announces that there will be a delay in the publication of the Company's audited financial statements for the year ended 31 December 2022 ("FY22"). Further details are outlined below.

Delay and suspension

The Company is currently working with its auditor, PKF Littlejohn LLP, to complete the audit of its annual financial statements for FY22 as soon as possible.

The Company operates primarily in Hong Kong and mainland China, and its preparations have been considerably disrupted by various lockdowns and other pandemic related consequences in those regions.

The Company will accordingly not meet the 30 April 2023 deadline required by the Financial Conduct Authority's ("FCA") Disclosure Guidance and Transparency Rules to publish its annual financial statements for FY22. As a result, the Company's shares will be temporarily suspended with immediate effect.

The Company will request a restoration of the listing of its shares on publication of its FY22 audited financial statements.

-Ends-

Enquiries:

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Notes to Editors:

The Company's Shares are traded on the Official List of the London Stock Exchange's main market for listed securities under the ticker SCGL.

Further information on Sealand is available on its website <http://www.scg-ltd.com/>

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