

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION AS DEFINED IN REGULATION NO. 596/2014 (AS IT FORMS PART OF RETAINED EU LAW AS DEFINED IN THE EUROPEAN UNION (WITHDRAWAL) ACT 2018) AND IS IN ACCORDANCE WITH THE COMPANY'S OBLIGATIONS UNDER ARTICLE 7 OF THAT REGULATION.

2 May 2023

Eurasia Mining Plc

Extension of Company Options

Eurasia Mining plc ("Eurasia" or the "Company"), the palladium, platinum, rhodium, iridium and gold producing company, announces that it has extended the expiry date on a class of share options which were granted to certain Directors, employees and a substantial shareholder on 2 November 2018 with a four-year term, and were subsequently extended to 2 May 2023 on 2 November 2022.

The expiry date on 146,000,000 share options, with a range of exercise prices (the "Options") has been extended for a further period of six months from 2 May 2023 to 2 November 2023 (the "Options Extension").

Related Party Transaction

As 40,000,000 of the Options are held by Christian Schaffalitzky, the Company's Executive Chairman and Dmitry Suschov, a substantial shareholder in the Company (the "Related Parties"), the Options Extension constitutes a related party transaction under Rule 13 of the AIM Rules.

The Options which are held by the Related Parties are summarised in the table below:

Related Party	Options exercisable at 0.42 pence expiring 2 November 2023	Options exercisable at 0.60 pence expiring 2 November 2023	Options exercisable at 0.90 pence expiring 2 November 2023	Total Options
Christian Schaffalitzky	10,000,000	5,000,000	5,000,000	20,000,000
Dmitry Suschov	10,000,000	5,000,000	5,000,000	20,000,000

Accordingly, the Company's directors who are independent of the Options Extension (being all directors with the exception of Christian Schaffalitzky) consider, having consulted with the Company's nominated adviser, that the terms of the Options Extension are fair and reasonable insofar as shareholders of the Company are concerned.

Outstanding Options and Warrants

As a result of the Options Extension, the Company has the following outstanding share options and warrants:

- 57,000,000 options exercisable at 0.42 pence, expiring on 2 November 2023;
- 47,000,000 options exercisable at 0.60 pence, expiring on 2 November 2023;
- 42,000,000 options exercisable at 0.90 pence, expiring on 2 November 2023.

- 12,000,000 options exercisable at 0.00 pence, expiring on 2 November 2020,
- 53,306,751 warrants exercisable at 26.5 pence, expiring 20 May 2024; and
- 41,551,563 warrants exercisable at 26.0 pence, expiring 20 September 2024.

A copy of this announcement is also available on Eurasia's website at:

<https://www.eurasiamining.co.uk/investors/news-announcements>

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