

**GCP Asset Backed Income Fund Limited**

(the "Company" or "GCP Asset Backed")

LEI: 213800FBBZCQMP73A815

**Dividend Declaration**

3 May 2023

The Board of GCP Asset Backed, which invests in asset backed loans, is pleased to announce a quarterly dividend in respect of the period from 1 January 2023 to 31 March 2023 of 1.58125 pence per ordinary share (the "**Q1 Dividend**").

The ordinary shares will go ex-dividend on 11 May 2023 and will be paid on 12 June 2023 to holders of ordinary shares recorded on the register as at close of business on 12 May 2023.

**Scrip Dividend Suspension**

The Board, in its discretion, has determined that the offer of a scrip dividend will remain suspended for the Q1 Dividend. The suspension is as a result of the discount between the likely scrip dividend reference price of the shares and the current net asset value per share of the Company. The Board will keep the payment of future scrip dividends under review.

For further information, please contact:

**Gravis Capital Management Ltd**

Joanne Fisk  
Philip Kent

+44 (0)20 3405 8500

**Investec Bank plc**

Helen Goldsmith  
Denis Flanagan  
Neil Brierley

+44 (0)20 7597 4000

**Buchanan/Quill**

Helen Tarbet  
Sarah Gibbons-Cook  
Henry Wilson

+44 (0)20 7466 5000

**Notes to Editors**

GCP Asset Backed is a closed ended investment company traded on the Main Market of the London Stock Exchange. Its investment objective is to generate attractive risk-adjusted returns primarily through regular, growing distributions and modest capital appreciation over the long term.

The Group seeks to meet its investment objective by making investments in a diversified portfolio of predominantly UK based asset back loans which have contracted, predictable medium to long term cash flows and/or physical assets.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DIVATMFTMTMMBFJ