

4 May 2023

Cordel Group PLC
("Cordel" or the "Company" or the "Group")

Exercise of Options

Cordel Group PLC (AIM: CRDL), the Artificial Intelligence platform for transport corridor analytics, announces the exercise, by a previous employee, of 490,000 options over ordinary 1p shares in the Company ("Shares"). The options being exercised will be satisfied by the issue of 490,000 new ordinary shares of 1p each in the Company ("Shares").

Application and Total Voting Rights

Application has been made to the London Stock Exchange for the 490,000 new Shares to be admitted to trading on AIM ("Admission") and Admission is expected to occur on or around 5 May 2023. The new Shares will, upon issue, rank pari passu with the existing Shares in the Company.

Following Admission, the Company's enlarged issued share capital will be 199,488,614 Shares. The Company holds no Shares in Treasury. This figure of 199,488,614 Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Enquiries:

Cordel Group PLC

Ian Buddery, Chairman

John Davis, Chief Executive Officer

c/o Zeus

Zeus Capital Limited Broker

Simon Johnson / Alexandra Campbell-Harris

+44 (0)20 3829 5000

Strand Hanson Limited Nominated Adviser

Richard Johnson / James Bellman

+44 (0)20 7409 3494

About Cordel

Cordel produces specialist hardware and software for capturing, analysing and reporting on large datasets within the transport sector, employing sophisticated artificial intelligence algorithms.

Further information on the Company is available at: www.cordel.ai

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

