

Halma plc ('Halma' or the 'Group')

Acquisition

Halma, the global group of life-saving technology companies, today announces that it has agreed to acquire Sewertronics Sp. Z o.o. (Sewertronics).

Sewertronics' technology repairs and rehabilitates wastewater pipelines without the need to dig a trench, by inserting a lining into the pipe, which is then cured using its innovative and patented ultraviolet (UV) LED technology. This UV technology has less impact on the environment, is more efficient, less disruptive and safer than other curing methods that use hot water or steam. Sewertronics is based in Rzeszów, Poland, and it has sales and service partners in most major regions.

The initial cash consideration for Sewertronics is €41m (approximately £36m) on a cash- and debt-free basis, to be funded from Halma's existing facilities. Additional considerations of up to €18m (approximately £16m) may be payable in cash, based on the fulfilment of certain conditions. Completion of the acquisition is subject to certain closing conditions and is expected to occur by the end of May 2023.

Sewertronics' unaudited revenue for the 12 months to 31 December 2022 was €8.1m (approximately £7.1m). Sewertronics will be a standalone company within Halma's Environmental & Analysis sector, and will collaborate with Minicam and Dancutter, existing Halma portfolio companies, who operate in the same end-user markets.

Marc Ronchetti, Group Chief Executive of Halma, commented:

"Sewertronics is highly aligned to our purpose, helping to protect the environment by reducing blockages and leakage in wastewater pipes. We expect Sewertronics' growth to be driven by the increasing need to repair ageing wastewater infrastructure and reduce wastewater leaks, and by investment in innovative technologies which minimise the disruption to surrounding infrastructure and reduce the resources required to carry out repairs."

César Gómez, Chief Executive Officer and Founder of Sewertronics, commented:

"Overcrowded cities, heavy downpours and climate change are all putting increasing pressure on wastewater infrastructure. Our technology helps to prevent wastewater pollution, while maximising efficiency and safety when repairing pipes and avoiding the need for disruptive and expensive excavation. Sewertronics is highly aligned with Halma's purpose of growing a safer, cleaner, healthier future for everyone, every day. By joining Halma, we will benefit from its global network, resources and expertise, and from collaboration with other Halma companies, particularly those focused on solutions for the wastewater sector."

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A copy of this announcement, together with other information about Halma, is available at www.halma.com

About Halma

Halma is a global group of life-saving technology companies, focused on growing a safer, cleaner, healthier future for everyone, every day. Its purpose defines the three broad markets it operates in:

- Safety - Protecting people's safety and the environment as populations grow, and enhancing worker safety.
- Environment - Addressing the impacts of climate change, pollution and waste, protecting life-critical resources and supporting scientific research.
- Health - Meeting the increasing demand for better healthcare as chronic illness rises, driven by growing and ageing populations and lifestyle changes.

It employs over 7,500 people in more than 20 countries, with major operations in the UK, Mainland Europe, the USA and Asia Pacific. Halma is listed on the London Stock Exchange (LON: HLMA) and is a constituent of the FTSE 100 index.

Halma is named as one of Britain's Most Admired Companies and has retained its No. 1 ranking in the Engineering sector over the past four years.

For more information: www.halma.com

Further information on Sewertronics is available at www.sewertronics.com.

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