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Proton Motor Power Systems plc
("Proton Motor" or the "Company")

New order from Shell Renewables & Energy Solutions

Proton Motor Power Systems plc (AIM: PPS), the designer, developer and producer of fuel cells and fuel cell electric hybrid systems with a zero-carbon footprint, is pleased to announce that it has received an order from Shell Deutschland Oil GmbH, a subsidiary of the international energy group ("Shell"), for two "HyShelter® 240" containerised hydrogen fuel cell hybrid systems. Proton Motor's innovative technology is fully reflected in the HyShelter and the rest of the Hy-brand portfolio of solutions for infrastructural applications.

The hydrogen-based power plant "HyShelter®" is suitable for a very wide range of applications. Typical use cases are off grid installations to ensure a safe and clean energy supply where there is no or insufficient infrastructure. It can either be a permanently installed or in a transportable design. Another important application is the "Emergency Power Supply market", where the "HyShelter®" is capable of replacing large battery banks or Diesel Gensets with a clean energy source. Examples include data centres, process industry, municipal utilities, hospitals and other critical facilities.

In 2021, the Company successfully delivered the first fuel cell power plant of this type to Shell. The energy supply is provided by Proton Motor's containerised "HyShelter® 240" on a trailer transport platform. The core components of the power plant are three Proton Motor "HyFrame®" fuel cell systems. They can be operated individually or together, allowing a wide power range to be covered from 6 kW up to 240 kW peak, when used in combination with a battery energy storage system.

The Company expects to deliver the new system to Shell in 2024 with the majority of the revenue being recorded in that year.

For further information:

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About Proton Motor Fuel Cell GmbH

Proton Motor has 25 years of experience in Power Solutions using CleanTech technologies such as hydrogen fuel cells, fuel cell and hybrid systems with a zero-carbon footprint. Based in Puchheim near Munich, Proton Motor offers complete fuel cell and hybrid systems from a single source - from the development and production through the implementation of customized solutions. The product portfolio consists of base-fuel cell systems, standard complete systems, as well as

customized systems.

Proton Motor serves IT, Telecoms, public infrastructure and healthcare customers in Germany, Europe and Middle East with power supply solutions for DC and AC power demand.

Proton Motor Fuel Cell GmbH is a wholly owned subsidiary of Proton Motor Power Systems plc. The Company has been quoted on the AIM market of the London Stock Exchange since October 2006 (code: PPS).

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