

5 May 2023

**African Pioneer Plc
("African Pioneer" or "the Company")
Shareholder Interest**

African Pioneer (TIDM: AFP), the copper-gold exploration and development company, announces that it has been notified by M&A Wealth Pty Ltd, a member of the Concert Party, that it has sold 1 million ordinary shares of no par value each in the Company ("Shares") reducing its shareholding in the Company to 3 million Shares. As a result of this sale the aggregated Concert Party interest is now 50.64%.

African Pioneer Plc

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