

RNS Reach
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Directa Plus plc

("Directa Plus", the "Group" or the "Company")

Directa Plus signs new contract with existing customer Alfredo Grassi

New contract to support the expansion of Directa Plus' Planar Thermo Circuit® technology in military and workwear garments, extending partnership with Alfredo Grassi SpA

Directa Plus (AIM: DCTA), a leading producer and supplier of graphene nanoplatelets based products for use in consumer and industrial markets, has signed an exclusive agreement with customer Grassi SpA ('Grassi') to expand the use of its Graphene Plus Thermal Planar Circuit® (PTC®) technology in the workwear and military markets. Grassi, following the allotment of a new public contract, will supply an Italian institution with PTC® technology.

Directa Plus will supply Grassi tens of thousands of linear meters of graphene treated lining for an order of over €700,000, providing a boost to the Company's estimated workwear income in 2023.

Grassi is a leading Italian workwear and outerwear manufacturer with a strong focus on innovation and sustainability and was the first manufacturer in the textiles vertical to integrate Directa Plus' G+® technologies into its product line. Directa Plus has been working in partnership with Grassi since 2017 to provide the workwear industry with sustainable clothing and has already supplied over 250,000 linear meters of graphene-treated lining to Italian public organisations. This new contract will add to the Company's recurring revenue stream on its Graphene Plus PTC® technology and demonstrates the continuing appetite from end users across the textile industry for garments which have no biological or environmental impact.

The PTC® technology is a patented Graphene Plus functional print that can be applied to different types of fabrics, from natural to synthetic, with antistatic and antibacterial qualities, ensuring a no-odour effect. The technology absorbs the heat produced by the human body, distributes it inside the garment and provides a thermal homogenisation, which in turn provides enhanced thermal comfort.

The agreement will also enable the Company to further develop its understanding of market trends and drivers affecting demand for such products.

Commenting, Giulio Cesareo, Founder and CEO of Directa Plus, said "We have been working closely with Roberto Grassi and the whole Grassi team for a number of years to highlight the benefits of our G+® textile technologies and this new win is a further demonstration that both sides see the benefits of continuing to build on our close commercial relationship with each other to provide the workwear and military market with sustainable solutions. This sector continues to be of strategic importance for the Group and we are focused on replicating this successful business case in other segments and geographies. The win is another important step forward in building market share and increasing Group revenues."

For further information please visit <http://www.directa-plus.com/> or contact:

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Notes to Editors

Directa Plus (www.directa-plus.com) is one of the largest producers and suppliers of graphene-based products for use in consumer and industrial markets. The Company's graphene manufacturing capability uses proprietary patented technology based on a plasma super expansion process. Starting from natural graphite, each step of Directa Plus' production process - expansion, exfoliation and drying - creates graphene-based materials and hybrid graphene materials ready for a variety of uses and available in various forms such as powder, liquid and paste.

This proprietary production process uses a physical process, rather than a chemical process, to process graphite into pristine graphene nanoplatelets, which enables Directa Plus to offer a sustainable, non-toxic product, without unwanted by-products.

Directa Plus' products are made of hybrid graphene materials and graphene nano-platelets. The products (marketed as G+(R)) have multiple applications due to its properties. These G+(R) products can be categorised into various families, with different products being suitable for specific practical applications.

Directa Plus was established in 2005 and is based in Lomazzo (Como, Italy) and has been listed on the AIM market of the London Stock Exchange since May 2016. Directa Plus holds the Green Economy Mark from London Stock Exchange which recognises companies that contribute to the global green economy.

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