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10 May 2023

Literacy Capital Plc

Results of the Annual General Meeting held on 10 May 2023

Literacy Capital Plc (the "**Company**") is pleased to announce that all of the resolutions put forward at its Annual General Meeting held on 10 May 2023 were duly passed.

The text of all the resolutions is contained in the notice of meeting in the Company's circular dated 14 April 2023.

As contemplated in the circular to shareholders on 14 April 2023, the votes were conducted on a poll with the chair of the meeting casting their vote in accordance with the proxy votes held by them as set out below.

The votes received were as follows:

Resolutions		In Favour/Discretionary		Against		Withheld	Total proxy votes cast	Percentage of issued share capital voted (%)
		Total Votes	Percentage	Total Votes	Percentage			
Ordinary resolutions								
1	To receive the reports of the Directors and the Auditors and the audited accounts for the nine months ended 31 December 2022.	30,719,542	100.00%	0	0.00%	0	30,719,542	51.20%
2	To approve the Directors' remuneration report.	30,719,542	100.00%	0	0.00%	0	30,719,542	51.20%
3	To re-elect Paul Pindar as a Director of the Company.	30,719,542	100.00%	0	0.00%	0	30,719,542	51.20%
4	To re-elect Richard Pindar as a Director of the Company.	30,719,542	100.00%	0	0.00%	0	30,719,542	51.20%
5	To re-elect Simon Downing as a Director of the Company.	30,719,542	100.00%	0	0.00%	0	30,719,542	51.20%
6	To re-elect Kevin Dady as a Director of the Company.	30,719,542	100.00%	0	0.00%	0	30,719,542	51.20%
7	To re-elect Rachel Murphy as a Director of the Company.	30,719,542	100.00%	0	0.00%	0	30,719,542	51.20%
8	To re-elect Christopher Sellers as a Director of the Company.	30,719,542	100.00%	0	0.00%	0	30,719,542	51.20%
9	To appoint Mazars LLP as auditors to the Company.	30,719,542	100.00%	0	0.00%	0	30,719,542	51.20%
10	To authorise the Directors to fix the auditors' remuneration.	30,719,542	100.00%	0	0.00%	0	30,719,542	51.20%
11	To approve the Company's dividend policy.	30,719,542	100.00%	0	0.00%	0	30,719,542	51.20%
12	To authorise the Directors to allot Ordinary Shares under section 551 Companies Act 2006 up to an aggregate nominal amount of £12,000.	30,719,242	100.00%	0	0.00%	300	30,719,542	51.20%
Special Resolutions								
13	To disapply statutory pre-emption rights under section 570 Companies Act 2006 up to an aggregate nominal amount of £12,000.	30,719,242	100.00%	0	0.00%	300	30,719,542	51.20%

	Companies Act 2006 up to an aggregate nominal value of £12,000.	30,719,542	100.00%	0	0.00%	0	30,719,542	51.20%
14	To authorise the Company to make a market purchase of its own Ordinary Shares.	30,719,542	100.00%	0	0.00%	0	30,719,542	51.20%
15	To permit general meetings to be called on 14 days' notice.	30,719,542	100.00%	0	0.00%	0	30,719,542	51.20%

Notes:

- (i) Votes 'For' include those votes giving the Chair discretion.
- (ii) The number of ordinary shares in issue on 10 May 2023 was 60,000,000. Shareholders are entitled to one vote per share.
- (iii) A vote withheld is not a vote in law and is not counted in the calculation of the proportion of votes validly cast.

Full details of the resolutions are set out in the Notice of Annual General Meeting dated 14 April 2023 (which is available on the Company's website at www.literacycapital.com).

Resolutions 1 to 12 were ordinary resolutions, requiring more than 50 per cent. of shareholders' votes to be cast in favour of the resolutions. Resolutions 13 to 15 were special resolutions, requiring at least 75 per cent. of shareholders' votes to be cast in favour of the resolutions.

A copy of all the resolutions passed at the Annual General Meeting has been submitted to the Financial Conduct Authority via the National Storage Mechanism and will shortly be available for inspection at <https://www.fca.org.uk/markets/primary-markets/regulatory-disclosures/national-storage-mechanism>.

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A copy of this announcement will be available on the Company's website at <https://www.literacycapital.com/>. Neither the content of the Company's website, nor the content on any website accessible from hyperlinks on its website for any other website, is incorporated into, or forms part of, this announcement nor, unless previously published by means of a recognised information service, should any such content be relied upon in reaching a decision as to whether or not to acquire, continue to hold, or dispose of, securities in the Company.

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