

FOR IMMEDIATE RELEASE

10 May 2023

Gulf Marine Services PLC
('Gulf Marine Services', 'GMS', the 'Company' or the 'Group')

DIRECTOR/PDMR SHAREHOLDINGS

Share Dealing by a Director

The Company was notified on 10 May 2023 that, on 9 and 10 May 2023, Charbel El Khoury, a Non-Executive Director of the Company, sold a total of 448,536 Gulf Marine Services plc ordinary shares ("Shares") at an average price of £0.04583 per Share. The Shares were traded on the open market.

Following these transactions, Charbel El Khoury does not hold any Shares.

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Notes to Editors:

Gulf Marine Services PLC, a company listed on the London Stock Exchange, was founded in Abu Dhabi in 1977 and has become a world leading provider of advanced self-propelled self-elevating support vessels (SESVs). The fleet serves the oil, gas and renewable energy industries from its offices in the United Arab Emirates, Saudi Arabia and Qatar.

The Group's assets are capable of serving clients' requirements across the globe, including those in the Middle East, South East Asia, West Africa, North America, the Gulf of Mexico and Europe. The GMS fleet of 13 SESVs is amongst the youngest in the industry. The vessels support GMS's clients in a broad range of offshore oil and gas platform refurbishment and maintenance activities, well intervention work and offshore wind turbine maintenance work (which are opex-led activities), as well as offshore oil and gas platform installation and decommissioning and offshore wind turbine installation (which are capex-led activities).

The SESVs are categorized by size - K-Class (Small), S-Class (Mid) and E-Class (Large) - with these capable of operating in water depths of 45m to 80m depending on leg length. The vessels are four-legged and are self-propelled, which means they do not require tugs or similar support vessels for moves between locations in the field; this makes them significantly more cost-effective and time-efficient than conventional offshore support vessels without self-propulsion. They have a large deck space, crane capacity and accommodation facilities (for up to 300 people) that can be adapted to the requirements of the Group's clients.

Gulf Marine Services PLC's Legal Entity Identifier is 213800IGS2QE89SAJF77

www.gmsplc.com

Disclaimer

The content of the Gulf Marine Services PLC website should not be considered to form a part of or be incorporated into this announcement.

Details of the person discharging managerial responsibilities	
Name	CHARBEL EL KHOURY
Reason for the notification	
Position/status	NON-EXECUTIVE DIRECTOR
Initial notification /Amendment	INITIAL NOTIFICATION

Initial notification /Amendment		INITIAL NOTIFICATION							
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor									
Name		GULF MARINE SERVICES PLC							
LEI		213800IGS2QE89SAJF77							
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
Description of the financial instrument, type of instrument		ORDINARY SHARES OF £0.02 EACH							
Identification code		GB00BJVWTM27							
Nature of the transaction		Sale of shares							
Price(s) and volume(s)		<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£0.0461</td><td>291,021</td></tr><tr><td>£0.0452</td><td>36,011</td></tr></table>		Price(s)	Volume(s)	£0.0461	291,021	£0.0452	36,011
Price(s)	Volume(s)								
£0.0461	291,021								
£0.0452	36,011								
Aggregated information									
- Aggregated volume		327,032							
- Price		£15,043.77							
Date of the transaction		09/05/2023							
Place of the transaction		London Stock Exchange, XLON							

Details of the person discharging managerial responsibilities						
Name	CHARBEL EL KHOURY					
Reason for the notification						
Position/status	NON-EXECUTIVE DIRECTOR					
Initial notification /Amendment	INITIAL NOTIFICATION					
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
Name	GULF MARINE SERVICES PLC					
LEI	213800IGS2QE89SAJF77					
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
Description of the financial instrument, type of instrument	ORDINARY SHARES OF £0.02 EACH					
Identification code	GB00BJVWTM27					
Nature of the transaction	Sale of shares					
Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£0.04536</td><td>121,504</td></tr></table>		Price(s)	Volume(s)	£0.04536	121,504
Price(s)	Volume(s)					
£0.04536	121,504					
Aggregated information						
- Aggregated volume	121,504					

- Price	£5,511.42
Date of the transaction	10/05/2023
Place of the transaction	London Stock Exchange, XLON

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