

11 May 2023

Eleco Plc
("Eleco", "Group" or the "Company")

AGM Statement and Q1 2023 Trading update

At the Company's Annual General Meeting ("AGM") being held at 11:00am today, Serena Lang, Non-Executive Chairman of Eleco Plc (AIM: ELCO), the AIM-listed construction software specialist, will make the following statement, based on unaudited management accounts for the period ending 31 March 2023:

"I am pleased with Eleco's trading performance for the first three months of the financial year.

"Eleco continues to deliver on its organic growth strategy, with solid progress in its transition to SaaS, a robust balance sheet, and increasing recurring revenues. Eleco remains well-positioned for the future and the Board is confident that the Group will deliver in line with market expectations for the full year".

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About Eleco plc

Eleco plc is an AIM-listed (AIM: ELCO) specialist international provider of software and related services to the built environment through its operating brands ElecoSoft and Veeuze from centres of excellence in the UK, Sweden, Germany, the Netherlands and the US.

The Company's software solutions are trusted by international customers and used throughout the building lifecycle from early planning and design stages to construction, interior fit out, asset management and facilities management to support project management, estimation, visualisation, Building Information Modelling (BIM) and property management.

For further information please visit www.eleco.com.

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