

12 May 2023

**Eleco Plc**

("Eleco", "Group" or the "Company")

**Grant of Options**

Eleco plc (AIM: ELCO), the AIM-listed construction and building software specialist, announces that on 11 May 2023 the Remuneration Committee granted a total of 975,000 options over ordinary shares of 1 pence each (the "Ordinary Shares") in the Company under the Eleco 2014 Share Option Plan (the "Options").

250,000 Options were granted to Jonathan Hunter, CEO of the Company. Of these, 150,000 Options are market priced, which have no vesting criteria other than to remain in employment by the Group and shall vest after 3 years. 100,000 Options are nominal cost options which shall vest after 3 years if certain performance criteria related to recurring revenue growth and overall revenue growth are met. To fully vest, Eleco will need to deliver significant revenue growth from current levels.

275,000 Options were granted Neil Pritchard, CFO of the Company. Of these, 100,000 are market priced options, which have no vesting criteria other than to remain in employment by the Group and shall vest after 3 years. A further 100,000 Options are market-priced, awarded as part of his original contract. 75,000 Options are nominal cost which shall vest after 3 years if certain performance criteria related to recurring revenue growth and overall revenue growth are met. To fully vest, Eleco will need to achieve significant revenue growth from current levels.

The remaining 450,000 Options were granted to various employees of the Company, which are market priced options with no vesting criteria other than to remain in employment by the Group and shall vest after 3-years.

All market priced options are exercisable at 80.5 pence. All Options will lapse on 10 May 2033. Details of Directors and Persons Discharging Managerial Responsibility ("PDMR") awards are included in the disclosure notices at the end of this announcement.

<b>Director/PDMR</b>	<b>Options issued</b>	<b>Total options held post issue</b>
Jonathan Hunter	250,000	1,100,000
Neil Pritchard	275,000	275,000
Birgit Lenton	60,000	160,000
Luben Kirov	60,000	160,000

Following the issue of the Options, the total number of options in issue post award is 3,625,000, representing approximately 4.4% of the Company's issued share capital.

**Enquiries:**

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## About Eleco plc

Eleco plc is an AIM-listed (AIM: ELCO) specialist international provider of software and related services to the built environment through its operating brands ElecoSoft and Veeuze from centres of excellence in the UK, Sweden, Germany, the Netherlands and the US.

The Company's software solutions are trusted by international customers and used throughout the building lifecycle from early planning and design stages to construction, interior fit out, asset management and facilities management to support project management, estimation, visualisation, Building Information Modelling (BIM) and property management.

For further information please visit [www.eleco.com](http://www.eleco.com).

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of PDMR / person closely associated with them ('PCA')			
a)	Name	Jonathan Hunter		
2.	Reason for the Notification			
a)	Position / status	Chief Executive Officer		
b)	Initial notification /amendment	Initial notification		
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Eleco plc		
b)	LEI	21380016GT9Z6ZQX4T37		
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1p each		
	Identification code	GB0003081246		
b)	Nature of the transaction	Grant of options		
c)	Price(s) and volume(s)	Name	Price(s)	Volume(s)
		Jonathan Hunter	1p 80.5p	100,000 150,000
d)	Aggregated information: Aggregated volume Price	n/a		
e)	Date of the transaction	11 May 2023		
f)	Place of the transaction	Outside of a trading venue		

1.	Details of PDMR / person closely associated with them ('PCA')		
a)	Name	Neil Pritchard	
2.	Reason for the Notification		
a)	Position / status	Chief Financial Officer	
b)	Initial notification /amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Eleco plc	
b)	LEI	21380016GT9Z6ZQX4T37	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been		

	conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1p each		
	Identification code	GB0003081246		
b)	Nature of the transaction	Grant of options		
c)	Price(s) and volume(s)	Name	Price(s)	Volume(s)
		Neil Pritchard	1p 80.5p	75,000 200,000
d)	Aggregated information: Aggregated volume Price	n/a		
e)	Date of the transaction	11 May 2023		
f)	Place of the transaction	Outside of a trading venue		

1.	Details of PDMR / person closely associated with them ('PCA')			
a)	Name	Birgit Lenton		
2.	Reason for the Notification			
a)	Position / status	Group Transformation Director / PDMR		
b)	Initial notification /amendment	Initial notification		
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Eleco plc		
b)	LEI	21380016GT9Z6ZQX4T37		
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1p each		
	Identification code	GB0003081246		
b)	Nature of the transaction	Grant of options		
c)	Price(s) and volume(s)	Name	Price(s)	Volume(s)
		Birgit Lenton	80.5p	60,000
d)	Aggregated information: Aggregated volume Price	n/a		
e)	Date of the transaction	11 May 2023		
f)	Place of the transaction	Outside of a trading venue		

1.	Details of PDMR / person closely associated with them ('PCA')		
a)	Name	Luben Kirov	
2.	Reason for the Notification		
a)	Position / status	Chief Technology Officer / PDMR	
b)	Initial notification /amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Eleco plc	
b)	LEI	21380016GT9Z6ZQX4T37	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1p each	
	Identification code	GB0003081246	
b)	Nature of the transaction	Grant of options	

c)	Price(s) and volume(s)	Name	Price(s)	Volume(s)
		Luben Kirov	80.5p	60,000
d)	Aggregated information: Aggregated volume Price	n/a		
e)	Date of the transaction	11 May 2023		
f)	Place of the transaction	Outside of a trading venue		

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