

18 May 2023

Christie Group plc
("Christie Group" or the "Company")

Trading Update

The Board of Christie Group Plc (CTG.L) advises that a culmination of recent unprecedented conflation of market timings, caused by the coincidental sale of exceptionally large portfolios of Dental, Pharmacy and Care Home assets on unit by unit bases, is expected to result in a more pronounced second-half weighting to its full year performance than previously anticipated.

The industry's business mortgage lending teams and the specialist non-conflicted Chartered Surveyors that value such businesses for business purchase funding purposes are fully utilised, which has resulted in delayed lead times. Consequently, a backlog of transactions has occurred.

In view of this deal congestion and other factors, the Group believes that some output from its own transactional pipeline that had been expected to be recognisable as revenue in H1 will now be postponed into H2. As previously indicated, the overall full year performance was already expected to be second-half weighted.

The Board's expectations of trading for the full year to 31st December 2023 remain unchanged.

Enquiries:

Christie Group plc

David Rugg 020 7227 0707
Chairman and Chief Executive

Daniel Prickett 020 7227 0700
Chief Operating Officer

Shore Capital

Patrick Castle 020 7408 4090
Nominated Advisor and Broker

Notes to Editors:

Christie Group plc, quoted on AIM, is a leading professional business services group with 38 offices across the UK and Europe, catering to its specialist markets in the hospitality, leisure, healthcare, medical, childcare & education and retail sectors.

Christie Group operates in two complementary business divisions: Professional & Financial Services (PFS) and Stock & Inventory Systems & Services (SISS). These divisions trade under the brand names: PFS - Christie & Co, Pinders, Christie Finance and Christie Insurance: SISS - Orridge, Venners and Vennersys.

Tracing its origins back to 1846, the Group has a long-established reputation for offering valued services to client companies in agency, valuation services, investment, consultancy, project management, multi-functional trading systems and online ticketing services, stock audit and inventory management. The diversity of these services provides a natural balance to the Group's core agency business.

The information contained within this announcement is deemed by the Company to constitute inside

information under the Market Abuse Regulations (EU) No. 596/2014.

For more information, please go to www.christiegroup.com.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

TSTEVLBFXELBBBV