

**ANNOUNCEMENT OF CURRENCY EXCHANGE RATES FOR Q1 2023 INTERIM DIVIDEND**

**Lagos and London, 18<sup>th</sup> May 2023:** Seplat Energy PLC ("Seplat" or the "Company"), a leading Nigerian independent energy company listed on both the Nigerian Exchange Limited and London Stock Exchange, today confirms that the following currency exchange rates will be applicable in determining Q1 2023 interim dividend to any shareholder that qualifies for and has elected to receive the dividend payment in Naira or Sterling (GBP):

Exchange Rate

1 USD = 465.04 NGN

1 USD = 0.8017 GBP

The exchange rate for the Naira or Pound Sterling amounts payable was determined by reference to the exchange rates applicable to the US dollar available on May 17, 2023.

The closing date for dividend currency election to the Company's Registrars is June 2, 2023. In the absence of a qualifying dividend currency election by shareholders to the appropriate Registrar, dividends will be paid in their default currency. Shareholders should refer to the Company's announcement on April 27, 2023 for definition of default currency and dividend currency election forms can be found on the company website at <https://seplatenergy.com/investors/dividend>.

Dated May 18, 2023

Signed:

**Emeka Onwuka**  
Chief Financial Officer

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCDZGMMKMRLLGFZM