

19 May 2023

Share Purchase by CEO

Asiamet Resources Limited ("Asiamet" or the "Company") was notified on 17 May 2023 that Darryn McClelland, Chief Executive Officer purchased 5,500,000 common shares of par value US\$0.01 each ("Common Shares") at 1.00p per share in the Company. Darryn McClelland now holds an interest of 10,500,000 shares in Asiamet equivalent to 0.48% of the issued share capital of the Company.

Darryn McClelland, Chief Executive Officer commented:

"Having recently released the updated Feasibility Study for the BKM Copper project I can see a clear path forward for one of the very few advanced, near-term construction copper projects in the Asian region. Our focus now turns to project financing for BKM and with strong fundamentals underpinning the copper market into the future this process is expected to be well supported. The syndicated bank process commenced months ago with formal appointment of a lead bank the next step. The BKM Copper project coupled with further development of the broader BKM mineral district including the high value BKZ polymetallic resource, and the large, globally significant Beutong copper-gold resource provide excellent optionality to grow Asiamet into the future. With a supportive major shareholder who shares the vision of the need for responsible supply of energy transition metals to key markets in Asia, the future is bright for Asiamet."

The details of the purchase are disclosed below. The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.

Notification of Transactions of Persons Discharging Managerial Responsibility and Persons Closely Associated with them.

TR-1: Standard form for notification of major holdings

1.	Details of the person discharging managerial responsibilities / person closely associated		
a.	Name	Darryn McClelland	
2.	Reason for the notification		
a.	Position/status	Chief Executive Officer	
b.	Initial notification/Amendment	Initial Notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a.	Name	Asiamet Resources Limited	
b.	LEI	213800PWJMT1NG28TA88	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a.	Description of the Financial instrument, type of instrument Identification code	Common Shares of par value US\$0.01 each BM04521V1038	
b.	Nature of the transaction	Purchase of ordinary shares	
c.	Price(s) and volume(s)	Price(s)	Volume(s)
		1.0p/share	5,500,000
d.	Aggregated information <ul style="list-style-type: none">Aggregated volumePrice	n/a single transaction	
e.	Date of the transaction	16 May 2023	
f.	Place of the transaction	London Stock Exchange	

ON BEHALF OF THE BOARD OF DIRECTORS

Darryn McClelland, Chief Executive Officer

For further information, please contact:

-Ends-

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FORWARD-LOOKING STATEMENT

This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

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