

THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018.

19 May 2023

Norman Broadbent plc
("Norman Broadbent", "NBB" or the "Company")

PARTIAL REPAYMENT OF CONVERTIBLE LOAN NOTE

Norman Broadbent (AIM: NBB), a leading London quoted Executive Search and Interim Management firm offering a diversified portfolio of integrated Leadership Acquisition & Advisory Services, is pleased to announce that as a result of its consistently strong trading performance, it has repaid half of the proceeds (£200,000 plus interest) of the convertible loan note issued by the Company in May 2022 ("Convertible Loan Note"). The Company aims to repay the balance before the second anniversary of the issue of the Convertible Loan Note.

This announcement is released by the Company and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 ("MAR") as it forms part of UK domestic law by virtue of the EUWA ("UK MAR"), encompassing information relating to the partial repayment of the Convertible Loan Note. For the purposes of UK MAR and Article 2 of the binding technical standards published by the Financial Conduct Authority in relation to MAR as regards Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Mehr Malik, CFO.

For further information, please contact:

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