

24 May 2023



SIMEC Atlantis Energy Limited
("SAE", the "Company" and, together with its subsidiaries, the "Group")

SAE achieves another major milestone in the development of the Uskmouth Sustainable Energy Park

Further to the Company's announcement of 23 February 2023, SAE are delighted to announce that Uskmouth Energy Storage Limited, a portfolio company of Quinbrook Infrastructure Partners, on 23 May 2023, gave formal notice of their exercise of the option to take a lease of land at the Group's Uskmouth site for one of the UK's largest BESS projects (230MW/460MWh).

SAE continues to make excellent progress on its business objectives and world leading projects and this is another major milestone for the company.

The Company will further update in due course.

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Notes to Editors

SAE Renewables is a global developer, owner and operator of sustainable energy projects with a diverse portfolio in various stages of development.

<https://www.saerenewables.com/>

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