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26 May 2023

Hydrogen Utopia International PLC
(the "Company" or "HUI")

Directorate Change

Hydrogen Utopia International PLC, a company specialising in turning non-recyclable mixed waste plastic into hydrogen and other carbon-free fuels, new materials or distributed renewable heat, announces that Keith Riley has taken the decision to resign from his post as an Executive Director due to his wish to balance his other work commitments, particularly his role as Acting Chief Executive Officer of Powerhouse Energy Group Plc. Keith will leave the Company on 31 May 2023.

Executive Chairman of HUI, Guy Peters, said "The board wishes to thank Keith for his contribution to the development of the Company and wishes him every success in his future endeavours."

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About Hydrogen Utopia International PLC

HUI aims to become one of the leading new European companies specialising in turning non-recyclable mixed waste plastic into hydrogen and other carbon-free fuels, new materials or distributed renewable heat.

A HUI facility uses non-recyclable mixed waste plastic as feedstock and turns it into syngas from which new products and energy can be produced. HUI anticipates that its revenues will be derived from a variety of sources, dependent upon location and configuration of the HUI facilities, including the sale of syngas, hydrogen and other gases, electricity and heat sales, and the payment to it of fees for a given quantity of non-recyclable mixed waste plastic received at a HUI facility.

HUI will target areas where there is significant private sector interest or potential, financial backing is accessible and/or where substantial EU and/or government funded sources of grants and loans are or may be available. The global increase in fossil fuel-based energy prices reinforces the need for alternative, price competitive energy sources, which HUI's business model can provide.

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