

26 May 2023

Devolver Digital, Inc.

("Devolver Digital", "Devolver" or the "Company", and the Company together with all of its subsidiary undertakings "the Devolver Group", or "Group")

Block Listing Return and Correction

Pursuant to AIM Rule 29, Devolver Digital Inc. presents its six-monthly block listing return for the block listing in relation to (i) options which had been previously granted pursuant to the Devolver Digital, Inc. 2017 Equity Incentive Plan; and (ii) certain warrants which had previously been granted to subscribe for shares. It also issues a correction to the block listing return dated 18th November 2022, which due to a clerical error understated the number of shares issued and admitted during the period by 236,752 shares, 0.05% of the current issued and outstanding share capital. As disclosed in the Treasury Share Admission and Update announcement dated 12th May 2023 ("May-23 Announcement"), all shares admitted through the block listing to date have been transferred treasury shares.

As disclosed in the May-23 Announcement, the Company holds 34,668,475 shares in treasury. The Company confirms that pursuant to the May-23 Announcement, these treasury shares have been admitted to trading through a separate block listing, which became effective on the 16th May 2023.

As stated in the May-23 Announcement, the Company's currently issued and outstanding share capital is 444,832,441 shares (excluding 34,668,475 shares held in treasury) and this number may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

CORRECTED BLOCK LISTING SIX MONTHLY RETURN

Date: 18th November 2022

Name of <i>applicant</i> :		Devolver Digital, Inc.			
Name of scheme:		Block listing in relation to (i) options which had been previously granted pursuant to the Devolver Digital, Inc. 2017 Equity Incentive Plan; and (ii) certain warrants which had previously been granted to subscribe for shares			
Period of return:	From:	17 May 2022	To:	17 November 2022	
Balance of unallotted securities under scheme(s) from previous return:		40,481,490			
Plus: The amount by which the block scheme(s) has been increased since the date of the last return (if any increase has been applied for):		Zero			
Less: Number of <i>securities</i> issued/allotted under scheme(s) during period		1,631,546			
Equals: Balance under scheme(s) not yet issued/allotted at end of period:		38,849,944			
Number and class of securities originally admitted and date of admission		40,481,490 common stock par value of \$0.0001 each admitted on 17 May 2022			

Name of contact:		Brian Chadwick			
Telephone number of contact:		+1 425-331-9075			

BLOCK LISTING SIX MONTHLY RETURN

Date: 18th May 2023

Name of applicant:		Devolver Digital, Inc.		
Name of scheme:		Block listing in relation to (i) options which had been previously granted pursuant to the Devolver Digital, Inc. 2017 Equity Incentive Plan; and (ii) certain warrants which had previously been granted to subscribe for shares		
Period of return:	From:	17 November 2022	To:	17 May 2023
Balance of unallotted securities under scheme(s) from previous return:		38,849,944		
Plus: The amount by which the block scheme(s) has been increased since the date of the last return (if any increase has been applied for):		Zero		
Less: Number of securities issued/allotted under scheme(s) during period		322,281		
Equals: Balance under scheme(s) not yet issued/allotted at end of period:		38,527,663		
Number and class of securities originally admitted and date of admission		40,481,490 common stock par value of \$0.0001 each admitted on 17 May 2022		

Name of contact:	Brian Chadwick
Telephone number of contact:	+1 425-331-9075

Enquiries:

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Devolver Digital overview

Devolver Digital is an award-winning video games publisher in the indie games space with a balanced portfolio of third-party and own-IP. The Company has an emphasis on premium games and has a back catalogue of over 100 titles, with more than 30 new titles in the pipeline. Through acquisitions, Devolver now has its own-IP franchises, in-house studios developing first-party IP and two publishing brands. The Company is registered in Wilmington, Delaware, USA.

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