RNS Number: 8960A XLMedia PLC 30 May 2023

30 May 2023



XLMedia PLC

("XLMedia" or the "Company")

Disposal of Personal Finance Assets

XLMedia (AIM: XLM), a leading global digital media company, today announces the part disposal of the Group's Personal Finance assets for a total cash consideration of \$1.3 million (the "Disposal"). The Disposal comprises domains and websites including Investor Junkie, Greedy Rates and Young and Thifty owned by XLMedia Publishing Limited and Webpals Systems SC Limited, subsidiaries of XLMedia plc. The cash generated from the Disposal will be utilised in the day-to-day operations of the business.

The Disposal is in line with the Company's strategy to exit non-core activities while focussing on the Group's Sports and Gaming business, expanding its North American Sports footprint, while also refining and developing the Group's EU Sports portfolio, and the Group's Gaming assets in selected markets, including the US.

In the year ended 31 December 2022, the assets relating to the Personal Finance division generated revenues of \$1.9 million and EBITDA loss of \$1.3 million.

The Personal Finance assets were excluded from continuing operations as disclosed in the Company's year ended 31 December 2022 results and have no impact on earnings in the current financial year.

Following the sale of these assets to MPD Media, the process to sell the remaining Personal Finance assets is at an advanced stage, but there is no certainty that a transaction or transactions will complete.

The Company will update the market when appropriate.

For further information, please contact:

XLMedia plc

David King, Chief Executive Officer Caroline Ackroyd, Chief Financial Officer www.xlmedia.com

Vigo Consulting
Jeremy Garcia / Fiona Hetherington / Kendall Hill
www.vigoconsulting.com

Cenkos Securities plc (Nomad and Broker) Giles Balleny / Max Gould www.cenkos.com ir@xlmedia.com via Vigo Consulting

Tel: 020 7390 0233

Tel: 020 7397 8900

About XLMedia:

XLMedia (AIM: XLM) is a leading global digital media company that creates compelling content for highly engaged audiences and connects them to relevant advertisers.

The Group manages a portfolio of premium brands with a primary emphasis on Sports and Gaming in regulated markets. XLMedia brands are designed to reach passionate people with the right content at the right time.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact msc.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our <u>Privacy Policy</u>.

DISBIGDUCSDDGXC