

FOR IMMEDIATE RELEASE

30th May 2023

**Manx Financial Group PLC (the "Company")
Result of Annual General Meeting ("AGM")
Dividend Declaration**

The Company is pleased to announce that at the AGM held today all resolutions tabled were duly passed.

As a consequence, the Company is pleased to announce a dividend of 0.3764 pence per Ordinary Share for the period from 1st January 2022 to 31st December 2022, calculated as being 10% of the profit after tax available to Shareholders. The dividend will be paid on 19th July 2023 to holders of Ordinary Shares recorded on the register on 16th June 2023.

The Company is also offering a Scrip Dividend Scheme under which Shareholders may elect to receive New Ordinary Shares in lieu of the cash dividend ("Scrip Shares"). The price of the New Shares to be issued under the Scrip Dividend Scheme will be calculated taking the lowest daily Volume Weighted Average Price ("VWAP") derived from the Daily Official List of the London Stock Exchange plc during the period of twenty dealing days prior to (and including) the Ex-Dividend Date (capped at 20% discount to the VWAP of Ordinary Shares on the Ex-Dividend Date).

A Scrip Dividend Circular will be posted to all Shareholders on 8th June 2023 in respect of the financial year ended 31st December 2022 and will be available from that date on the Company's website (www.mfg.im/investor-centre/aim-rule-26 - Circulars Section).

The reference price for the Scrip Shares will be calculated and published on or around 19th June 2023. Admission of the Scrip Shares to trading on AIM is anticipated to be 19th July 2023.

Shareholders will receive the dividend in cash unless they have completed the Scrip Dividend Mandate (for holders of Ordinary Shares in certificated form) or a CREST Dividend Election Input Message (for holders of Ordinary Shares in CREST only).

Expected timetable:

Shares quoted ex-dividend	15 th June 2023
Record date for dividend	16 th June 2023
Scrip Price Announcement	19 th June 2023
Final time and date for receipt of Scrip Dividend Mandates and submission of CREST elections	5.00 p.m. London time on 30 th June 2023
Dividend Payment	19 th July 2023
CREST stock account credited with new Ordinary Shares	19 th July 2023
Admission of the Scrip Shares to trading on AIM	19 th July 2023

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE MARKET ABUSE REGULATION (EU No. 596/2014) AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018. UPON THE PUBLICATION OF THIS ANNOUNCEMENT VIA A REGULATORY INFORMATION SERVICE, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN AND SUCH PERSONS SHALL THEREFORE CEASE TO BE IN POSSESSION OF INSIDE INFORMATION.

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