

National World plc

("National World" or the "Company")

Exercise of share options

Director / PDMR Shareholding

National World (NWOR.LSE) announces that pursuant to options granted under the terms of the 2019 Value Creation Plan, on 4 May 2023, it received notification that Mark Hollinshead, Chief Commercial Officer and a person discharging managerial responsibilities ("PDMR") has exercised options over 3,799,009 ordinary shares of 0.1p each ("Ordinary Shares") at an exercise price of 0.1p per Ordinary Share ("VCP Option Shares").

Following the exercise, Mark Hollinshead now has a total beneficial interest in 4,556,916 Ordinary Shares, equivalent to approximately 1.70 per cent. of the Company's issued share capital.

The Company also received notification from another option holder to exercise options over 4,432,177 VCP Option Shares.

Consequently, the Company has allotted 8,231,186 VCP Option Shares. The VCP Option Shares rank, *pari passu*, in all respects with the Company's existing Ordinary Shares.

- Ends -

For further information, please contact:

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Notification and public disclosure of transactions by persons discharging managerial responsibilities ("PDMRs") and persons closely associated ("PCA") with them.

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Mark Hollinshead
2	Reason for notification	
a)	Position / status	Chief Commercial Officer and PDMR
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	National World plc
b)	LEI	213800NL4ICLKYSYU749
4	Details of the transaction(s): Section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where trans:	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares ISIN: GB00BJN5J635
b)	Nature of the transaction	Exercise of options granted under the 2019 Value Creation

c)	Price(s) and volumes(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>0.1p</td><td>3,799,009</td></tr></table>	Price(s)	Volume(s)	0.1p	3,799,009
Price(s)	Volume(s)					
0.1p	3,799,009					
d)	Aggregated information	n/a				
e)	Date of the transaction	4 May 2023				
f)	Place of the transaction	Outside a trading venue				



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