

RNS Announcement

1 June 2023

AIM: SYN

Cambay C-77H Artificial Lift Update

Synergia Energy Ltd (the "Company" or "Synergia") is pleased to provide the following update concerning implementation of artificial lift equipment for the Cambay C-77H well.

The jet pump and modified wellhead will be ready for airfreight shipment to India circa June 5th 2023. The surface pump skid will be ready for airfreighting on June 3rd 2023. Other associated equipment such as motor drive, VFD panel, separator and tubing have been ordered locally for delivery early July 2023.

Due to workover rig availability, the re-completion operation is scheduled to commence on July 9th 2023, with an estimated duration of 8 days. The civil and electrical works and piping hook-up are scheduled to be completed by July 17th following the pump installation.

For and on behalf of Synergia Energy Limited



Roland Wessel
CEO

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