

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BYYN4225

Issuer Name

HOSTELWORLD GROUP PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

Hamblin Watsa Investment Counsel Ltd.

City of registered office (if applicable)

Toronto

Country of registered office (if applicable)

Canada

4. Details of the shareholder

Name	City of registered office	Country of registered office
HWIC Value Opportunities Fund	Dublin	Ireland

5. Date on which the threshold was crossed or reached

30-May-2023

6. Date on which Issuer notified

01-Jun-2023

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	4.110000	0.000000	4.110000	5074178
Position of previous notification (if applicable)	3.470000	0.000000	3.470000	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB00BYYN4225	5074178	0	4.110000	0.000000
Sub Total 8.A	5074178		4.110000%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Fairfax Financial Holdings Limited	Hamblin Watsa Investment Counsel Ltd.	4.110000	0.000000	4.110000%

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Hamblin Watsa Investment Counsel Ltd. (a wholly owned subsidiary of Fairfax Financial Holdings Limited) acts as the investment manager for HWIC Value Opportunities Fund (the "Shareholder") and certain other subsidiaries of Fairfax Financial Holdings Limited. Pursuant to an investment management agreement with the Shareholder, Hamblin Watsa Investment Counsel Ltd. has control and discretion over the voting rights attaching to the shares of Hostelworld Group PLC owned by the Shareholder. The Shareholder is a direct or indirect subsidiary of Fairfax Financial Holdings Limited.

12. Date of Completion

01-Jun-2023

13. Place Of Completion

United Kingdom

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