

1 June 2023

Alfa Financial Software Holdings PLC
Vesting of awards under the Long Term Incentive Plan

Alfa Financial Software Holdings PLC (the "Company") announces that the awards granted under the Company's 2017 Long Term Incentive Plan ("LTIP") on 3 June 2020 vested in full on 1 June 2023. The number of shares vesting was as disclosed in the Remuneration Report in the 2022 Annual Report and Accounts. Shares were sold to cover tax liabilities on the vesting of the awards with the remainder retained by the recipients.

The information contained in this notification is disclosed in accordance with the requirements of the UK Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Duncan Magrath		
2	Reason for the notification			
a)	Position/status	Chief Financial Officer		
b)	Initial notification /Amendment	Initial Notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Alfa Financial Software Holdings PLC		
b)	LEI	213800C5UOZHUTNUGA28		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Alfa Financial Software Holdings PLC ordinary shares of £0.001 each		
	Identification code	GB00BDHXPG30		
b)	Nature of the transaction	Vesting of the 2020 LTIP award granted on 3 June 2020 under the 2017 Alfa Financial Software Holdings PLC LTIP and sale of sufficient shares to satisfy tax liabilities.		
c)	Price(s) and volume(s)	No. of shares vested	No. of shares sold	Sale price per share
		740,242	347,914	£1.6125
				No. of shares retained
				392,328
d)	Aggregated information			
	- Aggregated volume	As above		
	- Price			
e)	Date of the transaction	1 June 2023		
f)	Place of the transaction	London Stock Exchange (XLON)		

1	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Matthew White		
2	Reason for the notification			

a)	Position/status	Chief Operating Officer		
b)	Initial notification /Amendment	Initial Notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Alfa Financial Software Holdings PLC		
b)	LEI	213800C5UOZHUTNUGA28		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Alfa Financial Software Holdings PLC ordinary shares of £0.001 each		
	Identification code	GB00BDHXPG30		
b)	Nature of the transaction	Vesting of the 2020 LTIP award granted on 3 June 2020 under the 2017 Alfa Financial Software Holdings PLC LTIP and sale of sufficient shares to satisfy tax liabilities.		
c)	Price(s) and volume(s)	No. of shares vested	No. of shares sold	Sale price per share
		296,097	139,166	£1.6125
				No. of shares retained
				156,931
d)	Aggregated information			
	- Aggregated volume	As above		
	- Price			
e)	Date of the transaction	1 June 2023		
f)	Place of the transaction	London Stock Exchange (XLON)		

For further information:

Alfa Financial Software Holdings PLC

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Charlotte Caulfield
Company Secretary

LEI Number: 213800C5UOZHUTNUGA28

Notes to Editors

Alfa has been delivering software systems and consultancy services to the global asset and automotive finance industry since 1990. Our best practice methodologies and specialised knowledge of asset finance facilitates delivery of large software implementations and highly complex business change projects. With an excellent delivery track record now into its fourth decade, Alfa's experience and performance is unrivalled in the industry.

Alfa Systems, our class-leading technology platform, is at the heart of some of the world's largest asset finance companies. Key to the business case for each implementation is Alfa Systems' ability to replace multiple customer systems with our single platform. Alfa Systems supports both retail and corporate business for auto, equipment, wholesale and dealer finance on a multijurisdictional basis, including leases/loans, originations and servicing. An end-to-end solution with integrated workflow and automated processing using business rules, Alfa Systems provides compelling solutions to asset finance companies.

Alfa Systems is currently live in 38 countries. Alfa has offices in Europe, Australasia and North America. For more information, visit www.alfasystems.com.

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