

2 June 2023

Amur Minerals Corporation
("Amur" or "the Company")

Statement regarding possible offer

The Board of Amur Minerals Corporation notes the announcement yesterday afternoon by Ascent Resources plc ("Ascent") setting out the terms of a non-binding indicative proposal regarding a possible share offer for the entire issued and to be issued share capital of Amur by Ascent.

Since Q4 2022, and in advance of the completion of the sale of its Kun-Manie Nickel Copper project in the Russian Federation (the "Sale"), Amur has been conducting various high level evaluations and assessments of international private and public resource companies and projects. However, until the Sale had completed and the dividend payment process been announced, the Board has been restricted in its ability to advance discussions with potentially interested parties which included Ascent. The terms of the proposed transaction announced by Ascent were new to the Board and accordingly, it will consider these with regard to this opportunity.

Given the indicative nature of the proposed offer, shareholders are advised to take no action at this stage. There can be no certainty that an offer will be made for Amur, or the terms on which any such offer will be made.

Further announcements will be made as appropriate.

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