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JSC National Atomic Co. Kazatomprom

02 June 2023



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02 June 2023, Astana, Kazakhstan

Kazatomprom Announces Management Changes

JSC National Atomic Company "Kazatomprom" ("Kazatomprom" or "the Company") announces the following changes to the Company's senior management team:

Managing Director for Legal Affairs and Risks

Mr. Marat Yelemessov, Managing Director for Legal Affairs and Risks, a member of the Management Board, while on study leave since 2021, resigns from his post to pursue other opportunities effective 01 June, 2023. During the absence of Mr. Yelemessov, Mr. Kazbek Shaimerdinov was temporarily filling the position of Managing Director for Legal Affairs and Risks and will continue to hold this position.

Chief Commercial Officer

Mr. Alisher Taizhanov resigns from the post of Chief Commercial Office of Kazatomprom on 12 June, 2023. Mr. Taizhanov has been the Chief Commercial Officer since January 2023, having held senior positions in marketing, sales and logistics in the Kazatomprom Group of companies since 2006. Successfully coordinating logistics and marketing activities, he made an invaluable contribution to the development of an alternative route for the supply of products through the Trans Caspian International Transport Route. After carrying out the relevant internal corporate procedures, it is expected that Mr. Taizhanov will be appointed as CEO of one of the subsidiaries of Kazatomprom.

Furthermore, in accordance with the succession plan, it is expected that Mr. Dastan Kosherbaev, who holds the post of Director of the Sales Department since July 21, 2021, will be appointed to the position of Chief Commercial Officer of Kazatomprom effective 13 June, 2023. Mr. Kosherbaev contributed to the expansion of the Company's long-term contract portfolio and significantly strengthened relationships with customers and partners.

For more information, please contact:

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A copy of this announcement is available at www.kazatomprom.kz.

About Kazatomprom

Kazatomprom is the largest uranium producer in the world with natural uranium production in proportion to the Company's participatory interest in the amount of about 22% of the total global primary uranium production in 2022. The group has the largest uranium reserve base in the industry. Kazatomprom, together with subsidiaries, affiliates and joint organizations, is developing 26 deposits combined into 14 uranium mining enterprises. All uranium mining enterprises are located on the territory of the Republic of Kazakhstan and when mine uranium use in-situ recovery technology, paying particular attention to best HSE practices and means (ISO 45001 and ISO 14001 certified).

Kazatomprom's securities are listed on the London Stock Exchange, the Astana International Exchange and the Kazakhstan Stock Exchange. Kazatomprom is the National Atomic Company of the Republic of Kazakhstan, and the main customers of the group are operators of nuclear generating capacities, and the main export markets for products are China, South and East Asia, North America and Europe. The Group sells uranium and uranium products under long-term and short-term contracts, as well as on the spot market directly from its corporate centre in Astana, Kazakhstan, as well as through a trading subsidiary in Switzerland, Trading House KazakAtom (THK).

For more information, please, visit our website http://www.kazatomprom.kz

Forward Looking Information

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