RNS Number: 5450B First Tin PLC 05 June 2023





5 June 2023

First Tin Plc

("First Tin" or "the Company")

Tellerhäuser Permitting Process Update

First Tin Plc ("First Tin"), a tin development company with advanced, low capex projects in Germany and Australia, is pleased to announce that the Company has submitted the complete documentation for its mine permit application to the Saxonian Mining Authority for its 100% owned Tellerhäuser tin project in Germany, with a decision expected prior to the end of Q3 2024.

First Tin CEO Thomas Buenger said, "This submission to the authorities is an important next step in advancing our mining activities at our Tellerhäuser asset. The application describes in detail our plan to build a tin mine which sets a new standard for mining operations worldwide in terms of sustainability. We look forward to updating shareholders with further progress on permitting once this procedure has been completed and, in the meanwhile, we are focused on building additional value in the asset with an updated JORC compliant Resource, which is expected in the coming months."

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Notes to Editors

First Tin is an ethical, reliable, and sustainable tin production company led by a team of renowned tin specialists. The Company is focused on becoming a tin supplier in conflict-free, low political risk jurisdictions through the rapid development of high value, low capex tin assets in Germany and Australia.

Tin is a critical metal, vital in any plan to decarbonise and electrify the world, yet Europe has very little supply. Rising demand, together with shortages, is expected to lead tin to experience sustained deficit markets for the foreseeable future. Its assets have been de-risked significantly, with extensive work undertaken to date.

First Tin's goal is to use best-in-class environmental standards to bring two tin mines into production in three years, providing provenance of supply to support the current global clean energy and technological revolutions.

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