Arecor Therapeutics plc ("Arecor", the "Company" or the "Group")

Exercise of rollover options and Total Voting Rights

Cambridge, UK, 9 June 2023: Arecor Therapeutics plc (AIM: AREC) the biopharmaceutical company advancing today's therapies to enable healthier lives, announces that it has issued and allotted 7,471 new Ordinary Shares of 1 pence each in the share capital of the Company following an exercise of options on 8 June 2023 at an exercise price of 1 pence per Ordinary Share. The options exercised were part of the rollover of share options previously granted under the Arecor Limited EMI Share Option Plan 2018 ("Option Rollover"). Details of the Option Rollover are set out in the Company's Admission Document.

Admission

Following the above transactions, application has been made for the 7,471 new Ordinary Shares to be admitted to trading on AIM ("Admission") and dealings are expected to commence on, or around, 14 June 2023. The new Ordinary Shares will rank pari passu with the Company's existing Ordinary Shares.

The total number of Ordinary Shares in issue following Admission will be 30,625,654. Accordingly, the figure of 30,625,654 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure and Transparency Rules.

-ENDS-

For more information, please contact:	
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Notes to Editors

About Arecor

Arecor Therapeutics plc is a globally focused biopharmaceutical company transforming patient care by bringing innovative medicines to market through the enhancement of existing therapeutic products. By applying our innovative proprietary technology platform, Arestat[™], we are developing an internal portfolio of proprietary products in diabetes and other indications, as well as working with leading pharmaceutical and biotechnology companies to deliver therapeutic products. The Arestat[™] platform is supported by an extensive patent portfolio.

For further details please see our website, www.arecor.com

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