

IQE plc

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IQE appoints Senior Vice President, Communications Infrastructure and Security

IQE plc (AIM: IQE), the leading supplier of compound semiconductor wafer products and advanced material solutions to the global semiconductor industry, has appointed Peter Rabbeni as Senior Vice President, Communications Infrastructure and Security Business Unit. In this role, Peter will lead IQE's expansion within the communications infrastructure, data centre, and aerospace and security markets.

Peter brings decades of experience in the semiconductor industry to IQE. He has significant executive experience in business development and sales across the wireless industry, underpinned by a background in product design and engineering. These qualities make him the ideal candidate to grow IQE's presence across its key growth markets.

Peter joins IQE after over a decade in executive roles at GlobalFoundries inc. ("GF"), the multinational semiconductor manufacturer, where he was most recently responsible for foundry sales partnerships and business development. In this position he led regional strategy for growing foundry sales partnerships and business development, as well as restructuring the Aerospace and Defence segment. Before this, he was VP of the Wireless Infrastructure and Satellite Communications business unit.

Prior to joining GF, Peter held various leadership roles at IBM, as well as engineering positions at Ericsson and Raytheon.

Americo Lemos, CEO of IQE plc, commented:

"Peter is an industry expert with a solid track record of success across global businesses including GlobalFoundries, IBM and Raytheon. He brings a wealth of knowledge of the semiconductor ecosystem and deep customer relationships to IQE. His vast experience will help drive value creation and value capture for IQE, and enable us to deliver our strategic goals."

Peter Rabbeni commented:

"Compound semiconductors are a tremendously exciting technology with huge growth potential across multiple applications. I look forward to partnering with IQE's customers and industry-leading experts to deliver innovation and success."

Additional information:

Before joining GF, Peter held various leadership roles at IBM, as well as multiple RF systems and circuit design engineering positions at Ericsson, Raytheon and the U.S. Army Millimeter Wave Lab. Peter received his BSEE degree from the Stevens Institute of Technology in 1986 and an MSEE with a concentration in RF systems design from the University of Massachusetts in 1991. He is an alumnus of the IBM Executive Management program and the Executive Program for Growing Companies at Stanford University.

Peter has co-authored several papers and published several trade journal articles and blogs and speaks regularly on the trends and developments in the RF communications and wireless technology space at conferences and consortiums across the world. He is a member of the IEEE.

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ABOUT IQE

<http://iqep.com>

IQE is the leading global supplier of advanced compound semiconductor wafers and materials solutions that enable a diverse range of applications across:

- Smart Connected Devices
- Communications Infrastructure
- Automotive and Industrial
- Aerospace and Security

As a scaled global epitaxy wafer manufacturer, IQE is uniquely positioned in this market which has high barriers to entry. IQE supplies the global market and is enabling customers to innovate at chip and OEM level. By leveraging the Group's intellectual property portfolio including know-how and patents, it produces epitaxy wafers of superior quality, yield and unit economics.

IQE is headquartered in Cardiff UK, with employees across eight manufacturing locations in the UK, US and Taiwan, and is listed on the AIM Stock Exchange in London

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