

June 12, 2023

**PLAZA CENTERS N.V.
UPDATE REGARDING SUBMISSION OF A REQUEST FOR ARBITRATION AGAINST ROMANIA WITH RESPECT
TO THE "CASA RADIO" PROJECT**

Further to its last announcement dated April 11, 2023, Plaza Centers N.V. ("**Plaza**" or the "**Company**") announces today that, having on May 16, 2022 issued a Request for Arbitration against Romania with respect to the "Casa Radio" project (the "**Project**") (the "**Arbitration**"), on May 18, 2023 the Company submitted its objection to Romania's Request for Bifurcation into separate phases on jurisdiction and the merits. The Company announces that Romania's application has been rejected and it has now been determined that the Arbitration will not be bifurcated. Romania is now required to file its defence to the Company's claims in August 2023.

Ends

For further details, please contact:

Plaza

Ron Hadassi, Executive director;

972-526-076-236

Notes to Editors

Plaza Centers N.V. (www.plazacenters.com) is listed on the Main Board of the London Stock Exchange, and, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange("PLAZ").

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

STREAXKAFEPDEEA