

12 June 2023

**Angus Energy Plc**

**("Angus Energy", "Angus" or the "Company")**

**Saltfleetby Update: Pipe Inspection and Summer Maintenance**

Angus Energy (AIM: ANGS) has successfully assisted a fellow Operator in a planned pipe inspection operation last week. This planned operation demanded the diversion of our export flow from Saltfleetby into a third party pipeline and involved two transmission grid entry points and two industrial customers on the Humber.

The Company was fully reimbursed for this diverted flow, which averaged 9.3 mmscfd, at market prices. Normal export into the transmission grid at Theddlethorpe seamlessly resumed during the Gas Day ending 5 a.m. on 10 June.

A summer maintenance shutdown is planned for 19<sup>th</sup> to 21<sup>st</sup> June inclusive.

Saltfleetby production can be seen on the National Grid webpage, as follows:

<https://mip-prd-web.azurewebsites.net/DataItemExplorer>

**END.**

**Enquiries:**

**Angus Energy Plc** [www.angusenergy.co.uk](http://www.angusenergy.co.uk)

George Lucan Tel: +44 (0) 208 899 6380

**Beaumont Cornish (Nomad)** [www.beaumontcornish.com](http://www.beaumontcornish.com)

James Biddle/ Roland Cornish Tel: +44 (0) 207 628 3396

**WH Ireland Limited (Broker)**

Katy Mitchell/ Harry Ansell Tel: +44 (0) 113 394 6600

**Flagstaff PR/IR** [angus@flagstaffcomms.com](mailto:angus@flagstaffcomms.com)

Tim Thompson Tel: +44 (0) 207 129 1474

Fergus Mellon

**Aleph Commodities** [info@alephcommodities.com](mailto:info@alephcommodities.com)

**Qualified Person's Statement:** Andrew Hollis, the Technical Director of the Company, who has over 40 years of relevant experience in the oil and gas industry, has approved the information contained in this announcement. Mr Hollis is a Fellow of the Geological Society and member of the Society of Petroleum Engineers.

**Notes**

**About Angus Energy plc**

Angus Energy plc is a UK AIM quoted independent onshore Energy Transition company with a complementary portfolio of clean gas development assets, onshore geothermal projects, and legacy oil producing fields. Angus is focused on becoming a leading player in the aggregation, production and storage of energy. Angus Energy has a 100% interest in the Saltfleetby Gas Field (PEDL005), majority owns and operates conventional oil production fields at Brockham (PL 235) and Lidsey (PL 241) and has a 25% interest in the Balcombe Licence (PEDL244). Angus Energy operates all fields in which it has an interest.

**Important Notices**

This announcement contains 'forward-looking statements' concerning the Company that are subject to risks and uncertainties. Generally, the words 'will', 'may', 'should', 'continue', 'believes', 'targets', 'plans', 'expects', 'aims', 'intends', 'anticipates' or similar expressions or negatives thereof identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond the Company's ability to control or estimate precisely. The Company cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement. The Company does not undertake any obligation to update or revise publicly any of the forward-looking statements contained in this announcement.

or the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

Nothing contained herein shall be deemed to be a forecast, projection or estimate of the future financial performance of the Company.

Explanation of Terminology:

scm (standard cubic metre) mscm (thousand standard cubic metre) and mmscf (million standard cubic feet) are traditional measures of *volumes* of gas. As producers we tend to observe volume flow from wells and through process plant but we are paid on the energy content which is metered and analysed at point of sale. Mmscfd represents mmscfd per day.

These two types of measurement, energy and volume, are related by the calorific or higher heating value which is the number of MJ per standard cubic metre. Very intense processing, i.e. lower temperatures, will tend to remove more higher hydrocarbon fractions such as propane, butane and pentane, which will lower the calorific value but improve the margin of safety in terms of meeting transmission grid specification.

55,000 Therms, given a calorific value of about 41MJ per standard cubic metres is approximately equal to 5mmscf or 141,584 scm, 1,612,486 kWhrs, 5,804,948 MJ.

FWHP- Flowing Well Head Pressure

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