

13 JUNE 2023

CLA and Silvercorp Metals Inc. extend period of exclusivity

Celsius Resources Limited ("CLA", "Celsius" or the "Company") (ASX:CLA, AIM:CLA) is pleased to announce that further to the non-binding term sheet ("Term Sheet") signed with Silvercorp Metals Inc. as announced on 15 May 2023, the parties have agreed to extend the period of exclusivity of the Term Sheet.

The period of exclusivity in the Term Sheet, as announced on 15 May 2023, was for a period of one-month which commenced on 2 May 2023. CLA and Silvercorp Metals Inc. have signed a variation to the Term Sheet so that the period of exclusivity will expire on 2 July 2023, being the date that is two months from signing by both parties of the Term Sheet.

This announcement has been authorised by the Board of Directors of Celsius Resources Limited.

The information contained within this announcement is deemed by Celsius to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 as it forms part of UK Domestic Law by virtue of the European Union (Withdrawal) Act 2018.

Celsius Resources Contact Information

Level 5, 191 St. Georges Terrace
Perth WA 6000

PO Box 7059
Cloisters Square PO
Perth WA 6850

P: +61 2 8072 1400

E: info@celsiusresources.com.au

W: www.celsiusresources.com

Celsius Resources Limited

Peter Hume

P: +61 2 8072 1400

E: info@celsiusresources.com.au

W: www.celsiusresources.com

Multiplier Media (Australia Media Contact)

Jon Cuthbert

M: +61 402 075 707

E: jon.cuthbert@multiplier.com.au

Beaumont Cornish Limited (Nominated Adviser)

Roland Cornish/Felicity Geidt/Andrew Price

+44 (0) 207 628 3396

Tavistock Communications (UK Media and Investor Relations)

Charles Vivian

M: 0044 7977297903

E: charles.vivian@tavistock.co.uk

Tara Vivian-Neal

M: 0044 7394408654

E: tara.vivian-neal@tavistock.co.uk

SP Angel

(Broker)

John Meyer/Ewan Leggat/Harry Davies-Ball

+44 (0) 203 470 0470

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCGPUBQPWURW