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Tekcapital Plc ("Tekcapital", the "Company" or the "Group") Portfolio Company Update Guident Secures New Patent with Advanced Methods for Remote Monitoring of Vehicles

Tekcapital Plc (AIM: TEK), (OTCQB: TEKCF), the UK intellectual property investment group focused on transforming university technologies into valuable products that can improve people's lives, is pleased to announce that Guident Ltd. ("Guident") has received a Notice of Allowance from the United States Patent and Trademark Office related to its patent application "Systems and Methods for Remote Monitoring of a Vehicle, Robot or Drone."

Guident's patent award reinforces its DNA of innovation, it also significantly expands its patent portfolio in the secure and safe operation of autonomous vehicles with the human-in-the-loop concept.

This new patent teaches the architecture and methods for near real-time, intelligent monitoring and controlling autonomous vehicles (AVs) and delivery devices fleets. The teleoperation architecture includes a novel in-vehicle intelligent monitoring and controlling device that predicts, detects, and reports incidents to a Remote Monitor and Control Center (RMCC) and provides real-time assistance services to passengers. A human-in-the-loop supervises the Al applications in this novel architecture, enhancing the safety of autonomous vehicles, robots, and drones.

"We are thrilled to unveil this remarkable addition to our intellectual property portfolio. This patent not only represents our commitment to passenger safety and assistance services but also signifies a significant leap forward in efficient autonomous vehicle fleet operations," stated Dr. Gabriel Castaneda, Guident's Vice President for Al and Research.

The Market

According to <u>Triton Market Research</u>" the last mile AV autonomous vehicle delivery market is expected to reach \$41.7 billion by 2028 with a CAGR of 19%. Contactless or "touch-free" delivery is in high demand since the COVID-19 pandemic, and Guident believes this increased demand will accelerate the roll-out of land-based delivery drones for pedestrians, food and medicines to improve their availability and reduce the costs of these deliveries.

About Guident

Guident commercializes new technology to enhance the safety, efficiency and utility of autonomous vehicles and ground-based drones using its proprietary IP & software apps for remote monitoring and control. To learn more please visit www.guident.co

About Tekcapital plc

Tekcapital creates value from investing in new, university-developed discoveries that can enhance people's lives and provides a range of technology transfer services to help organisations evaluate and commercialise new technologies. Tekcapital is quoted on the AIM market of the London Stock Exchange (AIM: symbol TEK) and is headquartered in the UK. For more information, please visit <u>www.tekcapital.com</u>.

LEI: 213800GOJTOV19FIFZ85

Tekcapital owns 100% of the share capital of Guident Ltd. Guident Ltd. owns approximately 91% of Guident Corp., its US subsidiary.

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Forward Looking Statements

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