

Maven Income and Growth VCT 5 PLC

Interim Dividend

The Board is pleased to declare that an interim dividend in respect of the year ending 30 November 2023, of 0.75p per Ordinary Share, will be paid on 21 July 2023 to Shareholders on the register at close of business on 23 June 2023. Since the Company's launch, and after receipt of this latest interim dividend, 50.90p per share will have been distributed in tax-free dividends. It should be noted that the effect of paying dividends is to reduce the NAV of the Company by the total cost of the distribution.

As Shareholders will be aware from recent Annual and Interim Reports, decisions on distributions take into consideration a number of factors, including the availability of surplus revenue, the realisation of capital gains, the adequacy of distributable reserves and the VCT qualifying level. The Board and the Manager recognise the importance of tax-free distributions to Shareholders and, subject to the conditions set out above, will seek, as a guide, to pay an annual dividend that represents 5% of the NAV per share at the preceding year end.

Dividend Investment Scheme (DIS)

The Company has in place a DIS through which Shareholders may elect to have their dividend payments used to subscribe for new Ordinary Shares issued by the Company under the standing authority requested from Shareholders at Annual General Meetings. Shares issued under the DIS should qualify for VCT tax reliefs applicable for the tax year in which they are allotted, subject to an individual Shareholder's particular circumstances. Terms & conditions of the scheme, together with a mandate form, are available from the Company's webpages at: mavencp.com/migvct5.

Shareholders who have not previously applied to participate in the DIS and who wish to do so in respect of the interim dividend payable on 21 July 2023, should ensure that a mandate form is received by the Company's Registrar, The City Partnership (UK) Limited, prior to the dividend election date of 7 July 2023. Election to participate in the DIS can also be made through the Registrar's online investor hub at maven-cp.cityhub.uk.com.

Issued on behalf of the Board

Maven Capital Partners UK LLP

Company Secretary

14 June 2023

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