

**Red Rock Resources Plc**  
("Red Rock" or the "Company")

**Grant of First Côte d'Ivoire Licence**

**16 June 2023**

Red Rock Resources Plc, the natural resource exploration and Development Company with interests in gold, copper, cobalt, lithium and other minerals, announces an update to the announcements of 8<sup>th</sup> March 2023 and 18<sup>th</sup> October 2021 in relation to the Company's operations in Côte d'Ivoire.

**Key points:**

- **Decree issued granting first licence to Red Rock subsidiary LacGold Resources SARLU**
- **Initial licence term of 4 years**
- **Licence covers 344.5 sq Km in the department of Djekanou and nearby**
- **This is one of four Red Rock applications totalling 1,404.86 sq km in an area south of the capital, Yamoussoukro**
- **Three more applications licenses in the north of the country about 1,122.88 sq km**
- **Total area covered by applications and permits in Cote d'Ivoire is about 2,491.3 sq km**
- **Each application is located on a known regional shear zone where gold mines are operating**
- **Each application has significant artisanal mining occurring within and around it**

**Red Rock Chairman Andrew Bell comments:** "The process of licence grant in Cote d'Ivoire is methodical and not usually rapid. Our first two grants have been in the final stage for some weeks, and we are glad to see that the Conseil des Ministres has approved the decree of grant for Djekanou at its meeting on 15<sup>th</sup> June 2023.

*This is a milestone event as our Cote d'Ivoire subsidiary now becomes active.*

*We will now complete a baseline study, introduce ourselves to the relevant authorities, and start prospecting activity. We consider Djekanou and its neighbours highly prospective for gold mineralisation and look forward to beginning exploration with an initial MMI (mobile metal ion) programme over the licence."*

**Further Information**

The Djekanou-Taabo project, located 148 Km North from Abidjan. The project is 21 km Northeast of the Agbaou Gold mine and 20 km East of the Bonikro, Dougbafla and Hiré gold mines. The Bonikro-Hiré projects sit on the Southern part of the Oumé-Fetekro Granite Greenstone Belts. The Djekanou-Taabo project is located between the Fetekro Greenstone Belt and the North-South Dimbokro faults.

[http://www.rns-pdf.londonstockexchange.com/rns/0480D\\_1-2023-6-16.pdf](http://www.rns-pdf.londonstockexchange.com/rns/0480D_1-2023-6-16.pdf)

**FIGURE ONE**

**Map: application locations and the main gold deposits in Côte d'Ivoire.**

Intrusive host rocks at Hiré and Bonikro gold mines have been dated at 2180+/- 6Ma and +/- 4Ma (U-Pb on Zircon), respectively. These plutonic bodies acted as favourable sites for fluid flow due to their brittle rheological characteristics.

The base formations of gneiss and volcano-sedimentary rocks were intruded by tonalite-trondhjemite-granodiorite (TTG) type plutonic rocks and undifferentiated granitoids. The Bonikro and Hiré gold mines are a part of this granodiorite with NE shear zones similar to the local NE shear zones seen at the Djekanou-Taabo project. The project covers an area of 345 sq Km.

Regional soil sampling (on a 800m x100m grid) carried out in 2005 by a previous company, showed regional geochemical anomalies with:

- 1Km long up to 12 parts per billion surface gold ("ppb");
- 1.2Km long up to 12 ppb surface gold;
- Peak values returned of 1236 ppb.

3.5 kms to the North of the project, an area has been defined as a small-scale mining zone where intensive illegal and semi-industrial gold mines are targeting quartz veins hosted in diorite and granodiorite with a general strike of North-South.

[http://www.rns-pdf.londonstockexchange.com/rns/0480D\\_2-2023-6-16.pdf](http://www.rns-pdf.londonstockexchange.com/rns/0480D_2-2023-6-16.pdf)

#### FIGURE TWO

**Map: the Djekanou licence.**

#### GLOSSARY

##### Glossary

Diorite: a coarse grained intrusive igneous rock, the product of slow cooling.

Gneiss: metamorphosed granite.

Granodiorite: a coarse-grained intrusive igneous rock intermediate between diorite and granite.

Rheology: the science of the deformation of matter.

Tonalite-trondhjemite-granodiorite rocks or TTG rocks: intrusive rocks with typical granitic composition (quartz and feldspar) but containing only a small portion of potassium feldspar.

*This technical information in this announcement has been compiled by the Company's consultant in Côte d'Ivoire, M. Koffi Gbamele, a Member of the E-SGA and an Associate of the Australasian Institute of Mining and Metallurgy (AusIMM). M Gbamele is a member of a recognised professional organisation and has sufficient relevant experience to qualify as a qualified person as defined in the Guidance Note for Mining, Oil and Gas Companies published by AIM.*

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**Chairman** Red Rock Resources Plc

**NOMAD** Beaumont Cornish Limited

**Broker** First Equity Limited

**Joint Broker** Clear Capital Corporate Broking

***This announcement contains inside information for the purposes of Article 7 of Regulation 2014/596/EU, which is part of domestic UK law pursuant to the Market Abuse (Amendment) (EU Exit) regulations (SI 2019/310) and is disclosed in accordance with the Company's obligations under Article 17.***

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