

The following amendments have been made to the 'Director/PDMR Dealing' announcement released on 09 June 2023 at 09:13 under RNS No 2558C.

- Due to a historical administrative error, the existing and total beneficial interests of Philip Holland, Non-executive Chairman, following his subscription for 400,000 Placing Shares have been understated by 15,516 Ordinary Shares. Mr Holland's existing beneficial interest should have been disclosed as 1,343,634 Ordinary shares, and his beneficial interest following Admission should have been disclosed as 1,743,634 Ordinary Shares representing 0.11% of the Company's Enlarged Share Capital.
- As a result, following Admission on 9 June, the Directors who subscribed in the Placing hold an aggregate interest in 6,512,079 Ordinary Shares (not 6,496,563 Ordinary shares) representing approximately 0.4 per cent. of the Enlarged Share Capital of the Company.

All other details remain unchanged.

The full amended text is shown below.

Velocys plc

("Velocys" or the "Company")

Director/PDMR Dealing

Velocys plc (VLS.L), the sustainable fuels technology company, announces the following dealings by directors and persons discharging managerial responsibility ('PDMR'), following the proposed subscription by certain directors of the Company as detailed in the proposed Placing, Open Offer and Retail Offer announcement from 18 May 2022 and as set out in the circular to shareholders published on 22 May 2023.

Henrik Wareborn, Philip Sanderson, Philip Holland, Ann Markey, and Thomas Quigley, subscribed for an aggregate of 2,400,000 Placing Shares at the Issue Price. Following Admission today, the above Directors hold an aggregate interest in 6,512,079 Ordinary Shares, representing approximately 0.4 per cent. of the Enlarged Share Capital of the Company. Details of the Ordinary Shares held by these Directors are detailed in the table below:

Director/PDMR	Position	Existing interest in Ordinary Shares	Ordinary Shares purchased	Total beneficial interest in Ordinary Shares	Total interest in Company's issued share capital
Henrik Wareborn	Chief Executive Officer	2,318,445	800,000	3,118,445	0.18%
Philip Sanderson	Chief Financial Officer	200,000	400,000	600,000	0.03%
Philip Holland	Non-Executive Chairman	1,343,634	400,000	1,743,634	0.11%
Ann Markey	Non-Executive Director	125,000	400,000	525,000	0.03%
Tom Quigley	Non-Executive Director	125,000	400,000	525,000	0.03%

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the circular sent to shareholders of the Company on 22 May 2023.

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Notes to Editors

Velocys is an AIM quoted, international sustainable fuels technology company, providing customers with a technology solution to enable the production of negative Carbon Intensity synthetic, drop-in fuels from a variety of waste materials. Synthetic fuel is the only commercially available, permanent alternative to fossil aviation fuels. The Velocys technology is IP-protected in all major jurisdictions.

Two reference projects in the US and UK (Bayou Fuels and Altafto respectively) are designed to accelerate the adoption and standardise the Velocys proprietary Fischer Tropsch (FT) technology with an integrated end to end solution, including renewable power and sequestration.

Velocys is enabling commercial scale synthetic fuel production in response to the clean energy transition, with significant additional positive air quality impacts.

www.velocys.com

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Names	a) Henrik Wareborn b) Philip Sanderson c) Philip Holland d) Ann Markey e) Thomas Quigley
2	Reason for the notification	
a)	Position/status	a) Chief Executive Officer b) Chief Financial Officer c) Non-Executive Chairman d) Non-Executive Director e) Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

a)	Name	Velocys plc												
b)	LEI	549300KGMQV70HA5Y715												
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted													
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 1 pence each GB00B11SZ269												
b)	Nature of the transaction	Purchase of Ordinary Shares												
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>a) 2.5 pence</td> <td>a) 800,000</td> </tr> <tr> <td>b) 2.5 pence</td> <td>b) 400,000</td> </tr> <tr> <td>c) 2.5 pence</td> <td>c) 400,000</td> </tr> <tr> <td>d) 2.5 pence</td> <td>d) 400,000</td> </tr> <tr> <td>e) 2.5 pence</td> <td>e) 400,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	a) 2.5 pence	a) 800,000	b) 2.5 pence	b) 400,000	c) 2.5 pence	c) 400,000	d) 2.5 pence	d) 400,000	e) 2.5 pence	e) 400,000
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c) 2.5 pence	c) 400,000													
d) 2.5 pence	d) 400,000													
e) 2.5 pence	e) 400,000													
d)	Aggregated information - Aggregated volume - Price	2,400,000 2.5 pence per share												
e)	Date of the transaction	9 June 2023												
f)	Place of the transaction	XLON												

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