

26 June 2023

Tufton Oceanic Assets Limited
("Tufton Oceanic Assets" or the "Company")
Tufton Principals Increase Shareholdings

The Company notes that the principals of its Investment Manager, Tufton Investment Management Ltd ("Tufton"), acquired 593,136 ordinary shares in the capital of the Company on 22 June 2023. Tufton Shareholders now hold 6,968,839 ordinary shares compared to 5,988,133 ordinary shares as at 31 December 2022.

In addition, Tufton Staff, Tufton Directors and Former Tufton shareholders acquired a further 509,052 ordinary shares in the capital of the Company on 22 June 2023.

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About the Company

Tufton Oceanic Assets Limited invests in a diversified portfolio of secondhand commercial sea-going vessels with the objective of delivering strong cash flow and capital gains to investors. The Company's investment manager is Tufton Investment Management Ltd. The Company has raised a total of approximately \$316.5m (gross) through its Initial Public Offering on the Specialist Fund Segment of the London Stock Exchange on 20 December 2017 and subsequent capital raises.

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