RNS Number : 9475D Compagnie de Saint-Gobain

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## SAINT-GOBAIN STRENGTHENS ITS PRESENCE IN CONSTRUCTION CHEMICALS IN EGYPT

Saint-Gobain has completed the acquisition of **United Paints and Chemicals S.A.E.** ("Drymix"), a ready-mix mortars manufacturer serving the construction industry in Egypt.

Established in 1997, **Drymix has become a generic name for ready-mix mortars in Egypt**, and offers a large portfolio of products, services and training programs for craftsmen in the country. The company currently employs 185 people in its plant in "6th of October city", located 45 km from Cairo.

Saint-Gobain has been present in Egypt since 2006, operating 7 manufacturing plants and employing 575 people. This acquisition accelerates its growth in the country by enhancing the range of solutions offered across glass, gypsum and construction chemicals. It follows the recent inauguration of a Saint-Gobain plant producing technical mortars (adhesive and waterproofing) in Egypt and the acquisition of IDP Chemicals in admixtures at the beginning of 2023.

The acquisition of Drymix is in line with Saint-Gobain's strategic plan, "Grow & Impact", which aims to both strengthen the Group's leadership and accelerate its growth by enriching its range of solutions for light and sustainable construction.

## **ABOUT SAINT-GOBAIN**

Vivien Danlel:

Worldwide leader in light and sustainable construction, Saint-Gobain designs, manufactures and distributes materials and services for the construction and industrial markets. Its integrated solutions for the renovation of public and private buildings, light construction and the decarbonization of construction and industry are developed through a continuous innovation process and provide sustainability and performance. The Group's commitment is guided by its purpose, "MAKING THE WORLD A BETTER HOME".

€51.2 billion in sales in 2022 168,000 employees, locations in 75 countries Committed to achieving Carbon Neutrality by 2050

For more information about Saint-Gobain, visit <a href="https://www.saint-gobain.com">www.saint-gobain.com</a> and follow us on Twitter <a href="https://www.saint-gobain.com">@saintgobain</a>

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