

CEIBA INVESTMENTS LIMITED
(the "Company")
(TICKER CBA, ISIN: GG00BFMDJH11)
Legal Entity Identifier: 213800XGY151JV5B1E88

UNAUDITED NET ASSET VALUE PER SHARE AS AT 31 MARCH 2023

CEIBA Investments Limited, the largest listed foreign investor solely dedicated to investing in Cuba, announces that its unaudited net asset value per share ("NAV") as at 31 March 2023 was USD1.0336 (31 December 2022: USD1.0320).

Applying the GBP:USD exchange rate as at 31 March 2023 of USD1.2364:GBP1.00 (31 December 2022: USD1.2039:GBP1.00), the unaudited NAV in Sterling was GBP0.8360 (31 December 2022: GBP0.8572) per share.

As at 31 March 2023, the net assets were USD142,297,604 (31 December 2022: USD142,078,505).

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END OF ANNOUNCEMENT

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