

Tharisa plc
(Incorporated in the Republic of Cyprus with limited liability)
(Registration number HE223412)
JSE share code: THA
LSE share code: THS
A2X share code: THA
ISIN: CY0103562118
LEI: 213800WW4YWMVVZIJM90
('Tharisa plc' or the 'Company')

Dealings in securities by directors and company secretary of Tharisa and major subsidiary

In compliance with paragraph 3.63 of the JSE Limited Listings Requirements, the following information relating to dealings in securities attributable to the directors and company secretary of Tharisa and a major subsidiary, is disclosed:

Exercise of Appreciation Rights granted on 30 June 2018 (Expiration date 30 June 2023)

In terms of the rules of the Tharisa Share Award Plan, participants are entitled to receive such number of Tharisa shares equal to the increase in the market value (being the 30 day volume weighted average share price) of such shares between the date of grant and the date of exercise of vested Appreciation Rights, which may at the election of Tharisa be either cash or share settled. The following directors and/or officers have elected to exercise vested Appreciation Rights, which Tharisa elected to settle from treasury shares already in issue. Tax obligations arising as a consequence of Appreciation Rights being exercised are for the account of the participant and provision is made for the sale of sufficient shares in the open market to fund the tax obligations, if required.

1. Details of director/PDMR		
a. Name:	Loucas Pouroulis	
2. Reason for notification		
a. Position/status:	Executive Chairman	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market exercise and settlement of vested Appreciation Rights	
c. Price and volume:	Price: ZAR19.05#	Volume: 14 290
d. Aggregated information:	Total: ZAR272 224.50	Volume: 14 290
e. Transaction date:	26 June 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Date of award:	30 June 2018	
Market value at date of award:	ZAR17.96 per share	
Vesting date:	30 June 2019 and 30 June 2020	
Number of Appreciation Rights exercised:	110 054	
Number of securities issued:	14 290	
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

1. Details of director/PDMR		
a. Name:	Phoevos Pouroulis	
2. Reason for notification		
a. Position/status:	Chief Executive Officer	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	

b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market exercise and settlement of vested Appreciation Rights	
c. Price and volume:	Price: ZAR19.05#	Volume: 12 962
d. Aggregated information:	Total: ZAR246 926.10	Volume: 12 962
e. Transaction date:	26 June 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Date of award:	30 June 2018	
Market value at date of award:	ZAR17.96 per share	
Vesting date:	30 June 2019 and 30 June 2020	
Number of Appreciation Rights exercised:	99 826	
Number of securities issued:	12 962	
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

1. Details of director/PDMR		
a. Name:	Michael Gifford Jones	
2. Reason for notification		
a. Position/status:	Chief Finance Officer	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market exercise and settlement of vested Appreciation Rights	
c. Price and volume:	Price: ZAR19.05#	Volume: 10 467
d. Aggregated information:	Total: ZAR199 396.35	Volume: 10 467
e. Transaction date:	26 June 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Date of award:	30 June 2018	
Market value at date of award:	ZAR17.96 per share	
Vesting date:	30 June 2019 and 30 June 2020	
Number of Appreciation Rights exercised:	80 612	
Number of securities issued:	10 467	
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

1. Details of director/PDMR		
a. Name:	Sanet Findlay	
2. Reason for notification		
a. Position/status:	Group Company Secretary	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market exercise and settlement of vested	

b. Nature of transaction:	Off-market exercise and settlement of vested Appreciation Rights	
c. Price and volume:	Price: ZAR19.05#	Volume: 3 047
d. Aggregated information:	Total: ZAR58 045.35	Volume: 3 047
e. Transaction date:	26 June 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Date of award:	30 June 2018	
Market value at date of award:	ZAR17.96 per share	
Vesting date:	30 June 2019 and 30 June 2020	
Number of Appreciation Rights exercised:	23 469	
Number of securities issued:	3 047	
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

1. Details of director/PDMR		
a. Name:	Michelle Louise Taylor	
2. Reason for notification		
a. Position/status:	Executive Director: Tharisa Minerals (Pty) Ltd	
b. Initial notification/amendment:	Initial notification	
3. Details of issuer		
a. Company name:	Tharisa plc	
b. LEI:	213800WW4YWMVVZIJM90	
4. Details of transaction		
a. Description of instrument: Identification code:	Ordinary shares of US\$0.001 CY0103562118	
b. Nature of transaction	Off-market exercise and settlement of vested Appreciation Rights	
c. Price and volume:	Price: ZAR19.05#	Volume: 10 344
d. Aggregated information:	Total: ZAR197 053.20	Volume: 10 344
e. Transaction date:	26 June 2023	
f. Place of transaction:	Johannesburg Stock Exchange	
Information disclosed in accordance with the JSE Listings Requirements		
Date of award:	30 June 2018	
Market value at date of award:	ZAR17.96 per share	
Vesting date:	30 June 2019 and 30 June 2020	
Number of Appreciation Rights exercised:	79 665	
Number of securities issued:	10 344	
Nature of interest:	Direct, beneficial	
Clearance to deal:	Yes	

Market price on exercise date - Using the price at close of business on 23 June 2023

Paphos, Cyprus

29 June 2023

JSE Sponsor

Investec Bank Limited

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About Tharisa

Tharisa is an integrated resource group critical to the energy transition and decarbonisation of economies. It incorporates exploration, mining, processing and the beneficiation, marketing, sales, and logistics of PGMs and chrome concentrates, using innovation and technology as enablers. Its principal operating asset is the Tharisa Mine, located in the south-western limb of the Bushveld Complex, South Africa. The mechanised mine has an 18 year pit life and can extend operations underground by at least 40 years. Tharisa also owns Karo Mining Holdings a low-cost, open-pit PGM asset under construction and located on the Great Dyke in Zimbabwe. The Company is committed to reducing its carbon emissions by 30% by 2030 and the development of a roadmap is continuing to be net carbon neutral by 2050. Tharisa plc is listed on the Johannesburg Stock Exchange (JSE: THA) and the Main Board of the London Stock Exchange (LSE: THS).

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