

**Falcon Oil & Gas Ltd.**  
**(“Falcon”, “Company”)**

**Director Purchase of Common Shares of Falcon**

30 June 2023 - Falcon Oil & Gas Ltd. (TSXV: FO, AIM: FOG) announces that a director has purchased 200,000 common shares in Falcon.

Details of the respective purchases are included in the table below:

Name	Number of Common Shares purchased	Total number of Common Shares held after purchase	Percentage of issued share capital held after the purchase
Gregory Smith – Non - Executive Director	200,000	1,220,000	0.12%

**Ends.**

**CONTACT DETAILS:**

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**About Falcon Oil & Gas Ltd.**

Falcon Oil & Gas Ltd is an international oil & gas company engaged in the exploration and development of unconventional oil and gas assets, with the current portfolio focused in Australia, South Africa and Hungary. Falcon Oil & Gas Ltd is incorporated in British Columbia, Canada and headquartered in Dublin, Ireland with a technical team based in Budapest, Hungary.

For further information on Falcon Oil & Gas Ltd. please visit [www.falconoilandgas.com](http://www.falconoilandgas.com)

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*Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. Falcon assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to Falcon. Additional information identifying risks and uncertainties is contained in Falcon's filings with the Canadian securities regulators, which filings are available at [www.sedar.com](http://www.sedar.com).*

**Director / PDMR Shareholding**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Gregory Smith
<b>2</b>	<b>Reason for notification</b>	
a)	Position/Status	Non - Executive Director
b)	Initial notification/Amendment	Initial Notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Falcon Oil & Gas Ltd.
b)	LEI	213800KQY87Z1KNPIM76
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	

a)	Description of the financial instrument, type of instrument  Identification code	Common shares in the Company  AIM: FOG TSXV: FO	
b)	Nature of the transaction	Purchase of common shares in the Company	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		CAD\$0.125	Purchase an aggregate of 200,000 common shares in the Company
d)	Aggregated information <ul style="list-style-type: none"> <li>• Aggregated volume</li> <li>• Price</li> </ul>	200,000 common shares CAD\$25,000	
e)	Date of the transaction	29 June 2023	
f)	Place of the transaction	TSXV	