30-Jun-2023 / 11:54 GMT/BST

Press Release

Petrofac Limited (the Company)

Reports on Payments to Governments for the year ended 31 December 2022

Petrofac today provides information in accordance with DTR 4.3A of the Financial Conduct Authority's Disclosure Rules and Transparency Rules in respect of payments made by the Company to governments for the year ended 31 December 2022 and in compliance with The Reports on Payments to Governments Regulations 2014 (SI 2014/3209) as enacted in the UK in December 2014 and as amended in December 2015.

The following schedules detail the payments made by, or to, Petrofac Limited and its subsidiary undertakings to, or from, the governments of Malaysia and Thailand arising from activities involving the exploration, prospection, discovery, development and extraction of minerals, oil and natural gas deposits or other materials (extractive activities) during the reporting period:

Year ended 31 December 2022

Project Report					
	Taxes	Royalties ²		Fees	Total
		Volume	Value		
	US\$'000 ¹	'000 bbls	US\$'000 ¹	US\$'000 ¹	US\$'000 ¹
			45 774	045	46 446
PM304	-	141	15,771	645	16,416
2022 Total	-	141	15,771	645	16,416
Government Rep	ort				
	Taxes	Royalties ²		Fees	Total
		Volume	Value		
	US\$'000 ¹	'000 bbls	US\$'000 ¹	US\$'000 ¹	US\$'000 ¹
PETRONAS	-	141	15,771	645	16,416
2022 Total		141	15,771	645	16,416

Thailand					
Project Report					
	Taxes ³	Royalties		Fees	Total
		Volume '000	Value		
	US\$'000 ¹	bbls	US\$'000	US\$'000	US\$'000 ¹
Jasmine	1,287	-	-	-	1,287
2022 Total	1,287	-	-	-	1,287
<u>Government</u> <u>Report</u>					
	Taxes ³	Royalties		Fees	Total
		Volume '000	Value		
	US\$'000 ¹	bbls	US\$'000	US\$'000	US\$'000 ¹
The Revenue					
Department of	1,287	-	-	-	1,287

Thailand				
2022 Total	1,287	-	 -	1,287

Notes:

- 1. Payments made or received in local currencies are translated at the average exchange rate for the year.
- Certain royalty payments are made in kind, the value of which is calculated with reference to market rates at the time of the payment.
 Taxes withheld from income earned by the Petrofac Group have been included within the amounts listed as "Taxes" in the tables shown above, even though the amounts withheld were not directly paid to the government by the Petrofac Group. This approach represents a more complete view of the taxes borne by the Company in Thailand.
- 4. In line with the UK Regulations, where a payment of a series or related payments have not exceeded £86,000, they have not been disclosed.
- 5. No other businesses within the Petrofac Group are impacted by this legislation and its reporting requirements.

For further information contact:

Petrofac Limited +44 (0) 20 7811 4900

James Boothroyd, Head of Investor Relations janes.boothroyd@petrofac.com

Sophie Reid, Group Head of Communications sophie.reid@petrofac.com

Teneo (for Petrofac) +44 (0) 20 7353 4200 petrofac@teneo.com

Martin Robinson

NOTES TO EDITORS

Petrofac

Petrofac is a leading international service provider to the energy industry, with a diverse client portfolio including many of the world's leading energy companies.

Petrofac designs, builds, manages and maintains oil, gas, refining, petrochemicals and renewable energy infrastructure. Our purpose is to enable our clients to meet the world's evolving energy needs. Our four values - driven, agile, respectful and open - are at the heart of everything we do.

Petrofac's core markets are in the Middle East and North Africa (MENA) region and the UK North Sea, where we have built a long and successful track record of safe, reliable and innovative execution, underpinned by a cost effective and local delivery model with a strong focus on in-country value. We operate in several other significant markets, including India, South East Asia and the United States. We have 7,950 employees based across 31 offices globally.

Petrofac is quoted on the London Stock Exchange (symbol: PFC).

For additional information, please refer to the Petrofac website at petrofac.com

Dissemination of a Regulatory Announcement, transmitted by EQS Group. The issuer is solely responsible for the content of this announcement.

ISIN:GB00B0H2K534Category Code:PGRTIDM:PFCLEI Code:2138004624W8CKCSJ177OAM Categories:1.3. Payments to governmentsSequence No.:254792EQS News ID:1670241