RNS Number : 6318E Kavango Resources PLC 30 June 2023

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :				Kavango Resources plc				
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)								
Non-UK issuer								
2. Reason for the notification (please mark the appropriate box or boxes with an "X")								
An acquisition or disposal of voting rights								
An acquisition or disposal of financial instruments								
An event changing the	ne breakdown of votir	ng rights				Х		
Other (please specif	y) ⁱⁱⁱ :							
3. Details of person s	subject to the notifica	tion obligatior	ı ^{iv}					
Name				Metal Resources Plc				
City and country of r	egistered office (if ap	plicable)	Londor	n, England				
4. Full name of share	eholder(s) (if different fr	om 3.) ^v						
Name				Power Metal Resources Plc				
City and country of registered office (if applicable)				London, England				
5. Date on which the threshold was crossed or reached ^{vi} :				28/06/2023				
6. Date on which issuer notified (DD/MM/YYYY):				30/06/2023				
7. Total positions of person(s) subject to the notification obligation								
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)		Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}			
Resulting situation on the date on which threshold was crossed or reached	8.22%	,		8.22%	845,569,314			
Position of previous notification (if applicable)	9.85%			9.85%				

A: Voting rights attacl	hed to shares					
Class/type of shares ISIN code (if possible)	Number of voting rig	ghts ^{ix}	% of voting rights			
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)		
GB00BF0VMV24 Ordinary Shares	69,500,000		8.22%			

							1		
SUBTOTAL 8. A	A 69,50								
	·								
B 1: Financial Ins	struments accordi	ng to Art. 13(1)	(a) of Dire	ctive 200	04/109/	EC (DTR5.3.1	.1 (a))		
Type of financial instrument		Expiration Exercise/		Number of v		voting rights a acquired if ent is % of vo		oting rights	
		SUBTOTAL 8	s. B1						
B 2: Financial Ins (DTR5.3.1.1 (b))	struments with sin	nilar economic			to Art.	13(1)(b) of Di	rective 200	4/109/EC	
Type of financial instrument	Expiration date ^X	Exercise/ Conversion Period Xi	cash	Physical or cash settlement ^{Xii}		nber of ng rights	% of voting rights		
marament		Period	Settler	nent					
			SUBTO	ΟΤΔΙ					
			8.B.2	J1742					
formation in relation	to the person su	bject to the no	tification o	obligatio	n (plea	se mark the			
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Place of completion	London, England	
Date of completion	30/06/2023	

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