6 July 2023

Peel Hunt Limited
("**Peel Hunt**")

AGM Trading Update

Peel Hunt Limited today provides the following trading update in relation to the three-month period ended 30 June 2023. This statement is issued in advance of the Annual General Meeting which is being held at 1.00pm today.

Since we announced our FY23 Full-Year Results on 16 June, the macro-economic backdrop has continued to be challenging and investor sentiment has remained low. However, during the first quarter of FY24, we have supported our corporate clients in relation to a number of announced M&A and ECM transactions. This has included acting as named financial adviser on approximately a quarter of firm offers made for UK listed companies during the period, and as a bookrunner on the largest UK IPO so far this year. As a result, the group's performance for Q1 is in line with market expectations, with full-year revenues expected to be second half weighted.

As capital markets activity improves, we remain confident that our diversified business model, as a leading UK independent investment bank, positions us well to take advantage of opportunities that may arise.

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Notes to editors

Peel Hunt is a leading specialist in UK investment banking. Our purpose is to guide and nurture people through the evolution of business. We achieve this through a proven, joined-up approach that consistently delivers value to UK corporates, global institutions and trading counterparties alike.

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