

11 July 2023

MYCELX TECHNOLOGIES CORPORATION (AIM: MYX)

Contract Award

MYCELX Technologies Corporation ("MYCELX" or the "Company"), the clean water and clean air technology company, is pleased to announce the award of a contract extension for wastewater treatment at a leading independent petrochemical facility in the Middle East.

This contract, together with the award announced on 3rd July 2023 for wastewater treatment in the Middle East, will generate revenue in aggregate in excess of \$2 million in 2023 across the two contracts and helps underpin the current market forecast for the current year.

Connie Mixon, CEO, commented:

"Our technology and expertise continue to provide customers with effective solutions for treating complex process water. Maintaining the high level of performance that our customers require is extremely important to us and sets us apart from competitors."

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