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11 July 2023

Angus Energy Plc

("Angus Energy", the "Company" or together with its subsidiaries, the "Group")
(AIM:ANGS)

Update on Holdings in Company

Further to the announcement of 3 July 2023, the Company has received the following TR-1 notification which is set out below without amendment and results in a holding by Aleph Fin C Ltd of 4.31%. This TR1 replaces the incorrect resulting holding disclosure made by Aleph Fin C Ltd as notified by the Company on 3 July 2023. The Company understands that this TR1 is the result of a number of Ultimate Beneficial Owners' who held their shares via Aleph Fin C Ltd as a nominee, taking the shares into their own accounts.

END

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the Bookrunner nor Beaumont Cornish nor any of their respective associates, directors, officers or advisers shall be obliged to update such statements. Comparisons of results for current and any prior periods are not intended to express any future trends or indications of future performance, unless expressed as such, and should only be viewed as historical data.

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TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible) ⁱ	
1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :	ANGUS ENERGY PLC
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)	
Non-UK issuer	<input type="checkbox"/>
2. Reason for the notification (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify) ⁱⁱⁱ :	<input type="checkbox"/>
3. Details of person subject to the notification obligation ^{iv}	
Name	Jason Joannou Atanas Djumaliev
City and country of registered office (if applicable)	
4. Full name of shareholder(s) (if different from 3.) ^v	
Name	Aleph Fin C Ltd
City and country of registered office (if applicable)	1 Knightsbridge Green, London SW1X 7QA
5. Date on which the threshold was crossed or reached ^{vi} :	01-06-2023
6. Date on which issuer notified (DD/MM/YYYY):	11-07-2023

7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) ^{vii}
Resulting situation on the date on which threshold was crossed or reached	4.31		4.31	154,635,717
Position of previous notification (if applicable)	6.16	N/A	6.16	226,354,335

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached ^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)
ORDINARY SHARES GB00BYWKC989	154,635,717	N/A	4.31	N/A
SUBTOTAL 8. A	154,635,717		4.31	

B 1: Financial Instruments according to DTR5.3.1R (1) (a)				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
N/A				
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash Settlement ^{xii}	Number of voting rights	% of voting rights
N/A					
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			X
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) ^{xiv}			
		% of voting rights	

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	Voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
[•]			

10. In case of proxy voting, please identify:	
Name of the proxy holder	N/A
The number and % of voting rights held	N/A
The date until which the voting rights will be held	N/A

11. Additional information ^{xvi}
N/A

Place of completion	London
Date of completion	4 July 2023

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