RNS Number: 9683F Wizz Air Holdings PLC 13 July 2023

Wizz Air Holdings Plc Wizz Air Omnibus Plan award grants

Geneva, 13 July 2023 - Wizz Air Holdings Plc ("**Wizz Air**" or the "**Company**"), the fastest-growing European airline, announces the granting of awards under omnibus share plan ("**Omnibus Plan**") to a number of persons discharging management responsibilities ("**PDMRs**").

On 13 July 2023, following approval by the Company's Remuneration Committee, Wizz Air made a grant of options ("**Options**") under the Omnibus Plan as Long-Term Incentive Plan awards ("**LTIP Awards**"), over 431,312 ordinary shares in the capital of Wizz Air of £0.0001 par value (identification code JE00BN574F90) to PDMRs as set out below.

The following PDMRs were granted LTIP Awards:

1.	Details of the person discharging n	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Ro	obert Etienne Carey			
2.	Reason for the notification					
a)	Position / status	Pr	resident			
b)	Initial notification / amendment	In	itial notification			
3.	Details of the issuer					
a)	Name	W	izz Air Holdings Plc			
b)	Legal entity identifier	Legal entity identifier 213800COXGZCORLIZA85				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.0001 each				
	Identification code	JE	E00BN574F90			
b)	Nature of the transaction	Gı	rant of LTIP Award in the for	rm of Options		
c)	Currency	Bı	ritish Pounds			
d)	Price(s) and volume(s)		Price(s)	Volume(s)		
			NIL	15,742 (Performance Award)		
				15,742 (Restricted Stock Award)		
e)	Aggregated information • Aggregated volume • Price	31,484 NIL				
f)	Date of the transaction	13	3 July 2023			
g)	Place of the transaction	N/A				

1.	Details of the person discharging n	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Michael James Delehant						
2.	Reason for the notification	Reason for the notification						
a)	Position / status	Ex	ecutive Vice Preside	ent & Gr	oup Chief Operations Officer			
b)	Initial notification / amendment	In	itial notification					
3.	Details of the issuer							
a)	Name	W	izz Air Holdings Plc	;				
b)	Legal entity identifier	21	3800COXGZCORLJ	ZA85				
4.	Details of the transaction(s): section of transaction; (iii) each date; and (iii)							
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.0001 each						
	Identification code	JE00BN574F90						
b)	Nature of the transaction	Grant of LTIP Award in the form of Options						
c)	Currency	Br	itish Pounds					
d)	Price(s) and volume(s)		Price(s)		Volume(s)			
			NIL		15,742 (Performance Award)			
					15,742 (Restricted Stock Award)			
e)	Aggregated information • Aggregated volume • Price	31,484 NIL						
		13 July 2023						
f)	Date of the transaction	13	July 2023					

1.	Details of the person discharging n	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Ian Ogden Malin				
2.	Reason for the notification					
a)	Position / status	Executive Vice President &	& Group Chief Financial Officer			
b)	Initial notification / amendment	Initial notification				
3.	Details of the issuer	of the issuer				
a)	Name	Wizz Air Holdings Plc				
b)	Legal entity identifier	213800COXGZCORLJZA85				
4.		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.0001 each				
	Identification code	JE00BN574F90				
b)	Nature of the transaction	Grant of LTIP Award in the form of Options				
c)	Currency	British Pounds				
d)	Price(s) and volume(s)	Price(s) Volume(s)				

		NIL	15,742 (Performance Award) 15,742 (Restricted Stock Award)
e)	Aggregated information • Aggregated volume • Price	31,484 NIL	
f)	Date of the transaction	13 July 2023	
g)	Place of the transaction	N/A	

1.	Details of the person discharging n	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Owain David Jones				
2.	Reason for the notification					
a)	Position / status	Executive Vice President & Officer	Group Chief Corporate Affairs			
b)	Initial notification / amendment	Initial notification				
3.	Details of the issuer					
a)	Name	Wizz Air Holdings Plc				
b)	Legal entity identifier	213800COXGZCORLJZA85				
4.		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.0001 ea	ch			
	Identification code	JE00BN574F90				
b)	Nature of the transaction	Grant of LTIP Award in the fo	orm of Options			
c)	Currency	British Pounds				
d)	Price(s) and volume(s)	Price(s)	Volume(s)			
		NIL	15,742 (Performance Award)			
			15,742 (Restricted Stock Award)			
e)	Aggregated information • Aggregated volume • Price	31,484 NIL				
f)	Date of the transaction	13 July 2023				
g)	Place of the transaction	N/A				

Details of the person discharging managerial responsibilities / person closely associated				
Reason for the notification				

3.	Details of the issuer					
a)	Name	Wizz Air Holdings Plc				
b)	Legal entity identifier	213800COXGZCORLJZA85				
4.		on to be repeated for (i) each type of instrument; (ii) each type iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.0001 each				
	Identification code	JE00BN574F90				
b)	Nature of the transaction	Grant of LTIP Award in the form of Options				
c)	Currency	British Pounds				
d)	Price(s) and volume(s)	Price(s)	Volume(s)			
		NIL	10,232 (Performance Award) 10,232 (Restricted Stock Award)			
e)	Aggregated information • Aggregated volume • Price	20,464 NIL				
f)	Date of the transaction	13 July 2023				
g)	Place of the transaction	N/A				

1.	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Veronika Jung				
2.	Reason for the notification					
a)	Position / status	People Officer				
b)	Initial notification / amendment	Initial notification				
3.	Details of the issuer					
a)	Name	Wizz Air Holdings Plc				
b)	Legal entity identifier	213800COXGZCORLJZA85				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.	0001 each			
	Identification code	JE00BN574F90				
b)	Nature of the transaction	Grant of LTIP Award i	n the form of Options			
c)	Currency	British Pounds				
d)	Price(s) and volume(s)	Price(s)	Volume(s)			
		NIL	10,232 (Performance Award) 10,232 (Restricted Stock Award)			
e)	Aggregated information					
	Aggregated volume	20,464 NIL				
	• Price					

f)	Date of the transaction	13 July 2023	
g)	Place of the transaction	N/A	

1.	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Y	vonne Moynihan		
2.	Reason for the notification				
a)	Position / status	C	orporate Officer		
b)	Initial notification / amendment	In	itial notification		
3.	Details of the issuer				
a)	Name	W	izz Air Holdings Plc		
b)	Legal entity identifier	Legal entity identifier 213800COXGZCORLJZA85			
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.0001 each			
	Identification code	JE00BN574F90			
b)	Nature of the transaction	Gı	rant of LTIP Award in the for	rm of Options	
c)	Currency	Bı	ritish Pounds		
d)	Price(s) and volume(s)		Price(s)	Volume(s)	
			NIL	10,232 (Performance Award) 10,232 (Restricted Stock Award)	
e)	Aggregated information • Aggregated volume • Price	20,464 NIL			
f)	Date of the transaction	13	3 July 2023		
g)	Place of the transaction	N	N/A		

1.	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name Florina Alexandra Avadanei					
2.	Reason for the notification	Reason for the notification				
a)	Position / status	Revenue Officer				
b)	Initial notification / amendment	Initial notification				
3.	Details of the issuer					
a)	Name	Wizz Air Holdings Plc				
b)	Legal entity identifier	213800COXGZCORLJZA85				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial	Ordinary shares of £0.0001 each				

	instrument, type of instrument				
	Identification code	JE00BN574F90	JE00BN574F90		
b)	Nature of the transaction	Grant of LTIP Award	in the form of Options		
c)	Currency	British Pounds			
d)	Price(s) and volume(s)	Price(s)	Volume(s)		
		NIL	10,232 (Performance Award) 10,232 (Restricted Stock Award)		
e)	Aggregated information • Aggregated volume • Price	20,464 NIL	, and the second		
f)	Date of the transaction	13 July 2023	13 July 2023		
g)	Place of the transaction	N/A	N/A		

1.	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Di	iarmuid O Conghaile			
2.	Reason for the notification					
a)	Position / status	М	anaging Director Wizz Air M	1 alta		
b)	Initial notification / amendment	In	itial notification			
3.	Details of the issuer					
a)	Name	W	izz Air Holdings Plc			
b)	Legal entity identifier	21	3800COXGZCORLJZA85			
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.0001 each				
	Identification code	JE00BN574F90				
b)	Nature of the transaction	Grant of LTIP Award in the form of Options				
c)	Currency	British Pounds				
d)	Price(s) and volume(s)	Price(s) Volume(s)		Volume(s)		
			NIL	10,232 (Performance Award)		
				10,232 (Restricted Stock Award)		
e)	Aggregated information • Aggregated volume • Price	20 N),464 IL			
f)	Date of the transaction	13 July 2023				
g)	Place of the transaction	N/A				

1.	Details of the person discharging n	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Roland Tibor Tischner				
2.	Reason for the notification					
a)	Position / status	Officer Wizz Air Hungary O	perations			
b)	Initial notification / amendment	Initial notification				
3.	Details of the issuer					
a)	Name	Wizz Air Holdings Plc				
b)	Legal entity identifier	213800COXGZCORLJZA85				
4.	. ,	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.0001 each				
	Identification code	JE00BN574F90				
b)	Nature of the transaction	Grant of LTIP Award in the form of Options				
c)	Currency	British Pounds				
d)	Price(s) and volume(s)	Price(s) Volume(s)				
		NIL	10,232 (Performance Award) 10,232 (Restricted Stock Award)			
e)	Aggregated information • Aggregated volume • Price	20,464 NIL	+			
f)	Date of the transaction	13 July 2023				
g)	Place of the transaction	N/A				

1.	Details of the person discharging	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Heiko Holm				
2.	Reason for the notification	Reason for the notification				
a)	Position / status	Officer Wizz Air Central Operations				
b)	Initial notification / amendment	Initial notification				
3.	Details of the issuer	Details of the issuer				
a)	Name	Wizz Air Holdings Plc				
b)	Legal entity identifier	213800COXGZCORLJZA85				
4.	` '	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				

a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.0001 each		
	Identification code	JE00BN574F90		
b)	Nature of the transaction	Grant of LTIP Award in the form of Options		
c)	Currency	British Pounds		
d)	Price(s) and volume(s)	Price(s) Volume(s)		
		NIL 10,232 (Performance Award) 10,232 (Restricted Stock Award)		
e)	Aggregated information • Aggregated volume • Price	20,464 NIL		
f)	Date of the transaction	13 July 2023		
g)	Place of the transaction	N/A		

1.	Details of the person discharging n	rging managerial responsibilities / person closely associated					
a)	Name	Johan Roger Lennart E	idhagen				
2.	Reason for the notification						
a)	Position / status	Managing Director Wiz	zz Air Abu Dhabi				
b)	Initial notification / amendment	Initial notification					
3.	Details of the issuer	Details of the issuer					
a)	Name	Wizz Air Holdings Plc					
b)	Legal entity identifier	213800COXGZCORLJZA85					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument						
	Identification code	JE00BN574F90					
b)	Nature of the transaction	Grant of LTIP Award in the form of Options					
c)	Currency	British Pounds					
d)	Price(s) and volume(s)	Price(s)	Volume(s)				
		NIL	10,232 (Performance Award) 10,232 (Restricted Stock Award)				
e)	Aggregated information • Aggregated volume • Price	20,464 NIL	,				
f)	Date of the transaction	13 July 2023					
g)	Place of the transaction	N/A					

1.	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	М	Iarion Anna Suzanna Geoffro	ру		
2.	Reason for the notification					
a)	Position / status	М	Ianaging Director Wizz Air U	JK		
b)	Initial notification / amendment	In	itial notification			
3.	Details of the issuer	Details of the issuer				
a)	Name	W	izz Air Holdings Plc			
b)	Legal entity identifier	21	3800COXGZCORLJZA85			
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.0001 each				
	Identification code	JE00BN574F90				
b)	Nature of the transaction	Grant of LTIP Award in the form of Options				
c)	Currency	В	ritish Pounds			
d)	Price(s) and volume(s)		Price(s)	Volume(s)		
			NIL	10,232 (Performance Award)		
				10,232 (Restricted Stock Award)		
e)	Aggregated information • Aggregated volume • Price),464 IL			
f)	Date of the transaction	13 July 2023				
g)	Place of the transaction	N/A				

1.	Details of the person discharging managerial responsibilities / person closely associated			
a)	Name	Zsuzsanna Poos		
2.	Reason for the notification			
a)	Position / status	Customer and Marketing Officer		
b)	Initial notification / amendment	Initial notification		
3.	Details of the issuer			
a)	Name	Wizz Air Holdings Plc		
b)	Legal entity identifier	213800COXGZCORLJZA85		
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted			
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.0001 each		

	Identification code	JE	JE00BN574F90			
b)	Nature of the transaction	Gı	Grant of LTIP Award in the form of Options			
c)	Currency	Bı	British Pounds			
d)	Price(s) and volume(s)		Price(s)		Volume(s)	
			NIL		10,232 (Performance Award) 10,232 (Restricted Stock Award)	
e)	Aggregated information • Aggregated volume • Price		20,464 NIL			
f)	Date of the transaction	13	13 July 2023			
g)	Place of the transaction	N	N/A			

50% of the LTIP Award is subject to performance conditions ("**Performance Award**"). The remaining 50% of the LTIP Award is not subject to performance conditions and will vest on the relevant vesting date(s) provided the PDMR remains in employment with the Company ("**Restricted Stock Award**").

100% of the Performance Award will vest subject to 14% average net profit margin of the Company over the next three-year period starting with the 2024 financial year of the Company. The threshold net profit margin level is 9% for which 25% of the award vests with straight line vesting in between these two points.

All vested Options must be exercised within ten years of the date of grant. If exercised, then the underlying shares in the Company will be issued or transferred at nil cost to the Option holders. No amounts have been paid by the relevant PDMRs for the grant of these Options.

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ABOUT WIZZ AIR

Wizz Air, the fastest growing European low-cost airline, operates a fleet of 142 Airbus A320 and A321 aircraft. A team of dedicated aviation professionals delivers superior service and very low fares, making Wizz Air the preferred choice of 10.2 million passengers in the 2021 financial year ending 31 March 2021. Wizz Air is listed on the London Stock Exchange under the ticker WIZZ. The Company was recently named one of the world's top ten safest airlines by airlineratings.com, the world's only safety and product rating agency, and 2020 Airline of the Year by Air Transport World, the most coveted honour an airline or individual can receive, recognizing individuals and organizations that have distinguished themselves through outstanding performance, innovation, and superior service.

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